Registered Number SC346599

MUSECOM SOLUTIONS LTD

Abbreviated Accounts

31 August 2012

MUSECOM SOLUTIONS LTD **Registered Number SC346599**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	-	2,043
		-	2,043
Current assets			
Stocks		2,289	4,579
Debtors		109,136	31,408
Cash at bank and in hand		-	20,210
		111,425	56,197
Creditors: amounts falling due within one year		(80,084)	(43,614)
Net current assets (liabilities)		31,341	12,583
Total assets less current liabilities		31,341	14,626
Total net assets (liabilities)		31,341	14,626
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		31,340	14,625
Shareholders' funds		31,341	14,626

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:
C S WALLS, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33.3%SL

Valuation information and policy
All fixed assets are initially recorded at cost. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	8,626
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	8,626
Depreciation	
At 1 September 2011	6,583
Charge for the year	2,043
On disposals	-
At 31 August 2012	8,626
Net book values	
At 31 August 2012	0
At 31 August 2011	2,043

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

Authorised share capital: 1000 Ordinary shares of £1 each. 2012 and 2011 - £1000 (same for both years).

4 **Transactions with directors**

Name of director receiving advance or credit:	C S WALLS
Description of the transaction:	RELATED PARTY TRANSACTIONS
Balance at 1 September 2011:	£ 96
Advances or credits made:	£ 20,811
Advances or credits repaid:	-
Balance at 31 August 2012:	£ 20,907

The company was under the control of Mr C S Walls throughout the current period. Mr C S Walls is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.