REGISTERED NUMBER: SC346502 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Golf Passport Ltd.

Golf Passport Ltd. (Registered number: SC346502)

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for the Year Ended 31 August 2016

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Golf Passport Ltd.

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	Mr A Webb Mr I P F Tickell Mr J Savege
REGISTERED OFFICE:	5th Floor Quartermile Two 2 Lister Square Edinburgh EH3 9GL
REGISTERED NUMBER:	SC346502 (Scotland)
ACCOUNTANTS:	Wagner Associates Limited 34 West George Street Glasgow G2 1DA

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		8,656		14,698
CURRENT ASSETS					
Stocks		32,000		32,000	
Debtors		312		2,801	
Cash at bank		28		169	
		32,340		34,970	
CREDITORS					
Amounts falling due within one year		197,105		164,852	
NET CURRENT LIABILITIES			(164,765)		(129,882)
TOTAL ASSETS LESS CURRENT LIABILITIES			(156,109)		(115,184)
CAPITAL AND RESERVES					
Called up share capital	3		174		174
Share premium			247,376		247,376
Profit and loss account			(403,659)		(362,734)
SHAREHOLDERS' FUNDS			(156,109)		(115,184)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:

Mr A Webb - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	38,697
Additions	9,941
At 31 August 2016	48,638
DEPRECIATION	
At 1 September 2015	23,999
Charge for year	15,983
At 31 August 2016	39,982
NET BOOK VALUE	
At 31 August 2016	8,656
At 31 August 2015	14,698

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
17,415	Ordinary	.01	174	174

continued...

3. **CALLED UP SHARE CAPITAL - continued**

In the year to 31st August 2013, the company converted the £1 ordinary shares into £0.01 ordinary shares. Each shareholder subscribed for extra ordinary shares of £0.01 each in the Company at a price of £30 per share. In exchange for the shares and in satisfaction of the price, each shareholder waived and released company debt in full, per below...

Mr Alan Webb - £142,402
Mr John Savage - £25,000
Mr William Mackie - £20,000
Mr Ian Tickell - £20,000

Report of the Accountants to the Directors of
Golf Passport Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wagner Associates Limited
34 West George Street
Glasgow
G2 1DA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.