

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Golf Passport Limited

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for the Year Ended 31 August 2012

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Golf Passport Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

Mr A Webb
Mr I P F Tickell
Mr J Savege

REGISTERED OFFICE:

10B Marine Parade
North Berwick
EH39 4LD

REGISTERED NUMBER:

SC346502 (Scotland)

ACCOUNTANTS:

Wagner Associates Limited
34 West George Street
Glasgow
G2 1DA

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		4,116		-
CURRENT ASSETS					
Stocks		24,000		-	
Debtors		1,397		-	
Cash at bank and in hand		<u>11,558</u>		<u>100</u>	
		36,955		100	
CREDITORS					
Amounts falling due within one year		<u>150,646</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			(113,691)		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(109,575)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		105		100
Share premium			14,995		-
Profit and loss account			<u>(124,675)</u>		-
SHAREHOLDERS' FUNDS			<u>(109,575)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Golf Passport Limited (Registered number: SC346502)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2013 and were signed on its behalf by:

Mr A Webb - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	8,501
At 31 August 2012	<u>8,501</u>
DEPRECIATION	
Charge for year	4,385
At 31 August 2012	<u>4,385</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>4,116</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
105	Ordinary	1	<u>105</u>	<u>100</u>

5 Ordinary shares of 1 each were allotted as fully paid at a premium of £2999 per share during the year.

Golf Passport Limited

Report of the Accountants to the Directors of
Golf Passport Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wagner Associates Limited
34 West George Street
Glasgow
G2 1DA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.