COMPANY REGISTRATION NUMBER SC346402

Cars and Vans 2 Rent Limited

Unaudited Abbreviated Accounts

31st March 2012

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COMPANIES HOUSE

CONDIE & CO

Chartered Accountants

10 Abbey Park Place

Dunfermline

Fife

KY12 7NZ

Cars and Vans 2 Rent Limited

Abbreviated Accounts

Year Ended 31st March 2012

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Cars and Vans 2 Rent Limited

Abbreviated Balance Sheet

31st March 2012

	Note	2012 £	2012 £	2011 £
Fixed Assets	2			
Tangible assets			360,795	355,621
Current Assets				
Debtors		32,673		94,815
Cash at bank and in hand		85,708		1,786
		118,381		96,601
Creditors: Amounts Falling due Within One Year		237,662		245,107
Net Current Liabilities			(119,281)	(148,506)
Total Assets Less Current Liabilities			241,514	207,115
Creditors: Amounts Falling due after More than One Year			202,519	170,231
Provisions for Liabilities			7,827	7,376
			31,168	29,508
Capital and Reserves				
Called-up equity share capital	4		1	1
Profit and loss account			31,167	29,507
Shareholders' Funds			31,168	29,508

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Abbreviated Balance Sheet *(continued)*

31st March 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 27th December 2012.



Mrs L.D. Wilkinson
Director

Company Registration Number: SC346402

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 25% straight line
Motor Vehicles	- 20% reducing balance

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2011	415,386
Additions	148,641
Disposals	(92,269)
At 31st March 2012	471,758
Depreciation	
At 1st April 2011	59,765
Charge for year	74,006
On disposals	(22,808)
At 31st March 2012	110,963
Net Book Value	
At 31st March 2012	360,795
At 31st March 2011	355,621

3. Transactions With the Director

At 31st March 2012 the balance of Mrs Wilkinson's director's loan account was in credit by the sum of £37 (2011 - £4,854).

4. Share Capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
1 Ordinary shares of £1 each	1	1	1	1

Cars and Vans 2 Rent Limited

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Cars and Vans 2 Rent Limited

Year Ended 31st March 2012

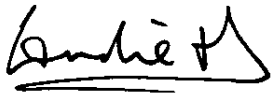
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cars and Vans 2 Rent Limited for the year ended 31st March 2012 as set out on pages 1 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the director of Cars and Vans 2 Rent Limited, in accordance with the terms of our engagement letter dated 10th November 2009. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cars and Vans 2 Rent Limited and state those matters that we have agreed to state to her, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Cars and Vans 2 Rent Limited and its director for our work or for this report.

It is your duty to ensure that Cars and Vans 2 Rent Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Cars and Vans 2 Rent Limited. You consider that Cars and Vans 2 Rent Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cars and Vans 2 Rent Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

27th December 2012