Registered Number SC346355

TSG MARINE LIMITED

Abbreviated Accounts

31 July 2011

TSG MARINE LIMITED **Registered Number SC346355**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		5,500		6,500	
Debtors		25,380		290	
Cash at bank and in hand		1,880		10,696	
Total current assets		32,760		17,486	
Creditors: amounts falling due within one year		(15,337)		(937)	
Net current assets			17,423		16,549
Total assets less current liabilities			17,423		16,549
Total net Assets (liabilities)			17,423		16,549
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			17,422		16,548
Shareholders funds			17,423		16,549

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:
Allan Syme, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

StocksWork in progress is valued at the lower of cost and net realisable value. Cost includes all directexpenditure and an appropriate proportion of fixed and variable overheads. Deferred taxation Provision is made at current rates for taxation deferred in respect of all timing differences except to theextent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Turnover
Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

2 Share capital

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1