

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2011 TO 30 JULY 2012
FOR
THE POWER SERVICE (SCOTLAND) LTD

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for the Period 1 August 2011 to 30 July 2012

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THE POWER SERVICE (SCOTLAND) LTD

COMPANY INFORMATION
for the Period 1 August 2011 to 30 July 2012

DIRECTORS:

S McCormick
C McCormick

SECRETARY:

C McCormick

REGISTERED OFFICE:

111 Cadzow Street
Hamilton
ML3 6HG

REGISTERED NUMBER:

SC346296 (Scotland)

ACCOUNTANTS:

Portlands
Chartered Accountants
111 Cadzow Street
Hamilton
ML3 6HG

THE POWER SERVICE (SCOTLAND) LTD (REGISTERED NUMBER: SC346296)

ABBREVIATED BALANCE SHEET

30 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	14,937	-
CURRENT ASSETS			
Stocks		19,456	-
Debtors		66,553	-
Cash at bank and in hand		52,370	100
		<u>138,379</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year		<u>(132,436)</u>	<u>-</u>
NET CURRENT ASSETS		<u>5,943</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,880</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>20,780</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>20,880</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

S McCormick - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 August 2011 to 30 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	16,000
At 30 July 2012	<u>16,000</u>
DEPRECIATION	
Charge for period	1,063
At 30 July 2012	<u>1,063</u>
NET BOOK VALUE	
At 30 July 2012	<u>14,937</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary shares of £1.00	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.