CUDDLY KINGDOM LIMITED

ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2012

COMPANY REGISTRATION NO. SC 346293

HOWAT, ANDREW & CO.
CHARTERED ACCOUNTANTS
IRVINE

FRIDAY
S2BGKNIY
SCT 28/06/2013 #268
COMPANIES HOUSE

CUDDLY KINGDOM LIMITED

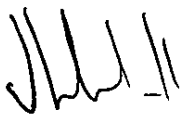
ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2012

	Page
Accountant's Report	1
Balance Sheet	2
Notes to the financial statements	3-4

ACCOUNTANT'S REPORT

ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF CUDDLY KINGDOM LIMITED

In accordance with instructions given to us we have prepared financial statements for the company for the period ended 31 July 2012 according to the accounting provision of the Companies Act 2006 and the Financial Reporting Standard for Small Entities effective April 2008. The directors of the company have confirmed that the company is totally exempt from the audit requirements under the provisions of section 477 (2) of the Companies Act 2006, and as a result we have not carried out an audit. The financial statements on pages 2 to 4 are therefore based on the information shown in the accounting records and on the information supplied and explanation given to us by the directors.



Howat, Andrew & Co.
Chartered Accountants
Irvine
27 June 2013

BALANCE SHEET AS AT 31 JULY 2012

	Note	2012 £	2011 £
Fixed Assets			
Tangible assets	2	2,419	1,000
Current Assets			
Stock		26,993	-
Debtors		-	1,000
Bank		1,593	-
Cash		212	-
		28,798	1,000
Current Liabilities			
Creditors: amounts falling due within 1 year	3	(14,001)	-
Net current assets		14,797	1,000
Total assets		17,216	1,000
Liabilities: amounts falling due after more than 1 year	4	(29,796)	-
		£ (12,580)	1,000
Capital and Reserves			
Called up share capital	5	100	1,000
Profit and loss account	6	(13,580)	-
		£ (12,580)	£ 1,000

The directors consider that for the period ended 31 July 2012 the company was entitled to exemption under section 477 (2) of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under of section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395, and which otherwise company with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the provisions contained in Part 15 of the Companies Act 2006 relating to small businesses.

The financial statements were approved by the board on 27 June 2013 recognising the company would be unable to continue to trade without ongoing director loan funding.

V Banks
Director

The notes on pages 3 to 4 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2012

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities effective April 2008.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Provision for depreciation is made so as to write off the cost of fixed assets on a reducing balance over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose:

Fixtures and fittings 20%

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover, which excludes value added tax represents the invoiced value of services supplied.

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Total
	£	£
COST		
As at 1 August 2011	-	-
Additions in period	3,024	3,024
Disposals	-	-
As at 31 July 2012	3,024	3,024
DEPRECIATION		
As at 1 August 2011	-	-
Charge in period	605	605
As at 31 July 2012	605	605
NBV 31 JULY 2012	2,419	2,419

3. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2012
	£
Trade creditors	13,182
Accruals	550
HM Revenue and Customs	269
	14,001

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2012

4. CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR

	2012 £
Directors loan	29,796

Directors loan is interest free and is regarded as long term as there is no fixed date for repayment.

5. SHARE CAPITAL

	2012 £
(a) Authorised 1000 Ordinary shares of £1	1,000
(b) Allotted, called up & fully paid 1000 Ordinary shares £1	1,000

6. RECONCILIAITON OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2012 £
Balance brought forward	1,000
Losses in period	(13,580)
Balance carried forward	(12,580)

Issued share capital unpaid as of 31 July 2011 was paid for during the period.