

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

HVAC Energy Solutions Ltd

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for the Year Ended 31 July 2012

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HVAC Energy Solutions Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTOR: A Noyce

SECRETARY: S Fleming

REGISTERED OFFICE: 9 Dunning Drive
Cumbernauld
Glasgow
G68 0FN

REGISTERED NUMBER: SC346261 (Scotland)

ACCOUNTANTS: FBD Consultancy (Scotland) Ltd
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	31.7.11 £
CURRENT ASSETS			
Debtors		6,404	2,141
Cash at bank		<u>5,819</u>	<u>7,976</u>
		12,223	10,117
CREDITORS			
Amounts falling due within one year		<u>12,535</u>	<u>13,154</u>
NET CURRENT LIABILITIES		<u>(312)</u>	<u>(3,037)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(312)</u>	<u>(3,037)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(412)</u>	<u>(3,137)</u>
SHAREHOLDERS' FUNDS		<u>(312)</u>	<u>(3,037)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2013 and were signed by:

A Noyce - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax. Sales are recognised at the point that the service is provided and accrues through the provision of the service to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>1,903</u>
DEPRECIATION	
At 1 August 2011 and 31 July 2012	<u>1,903</u>
NET BOOK VALUE	
At 31 July 2012	<u>-</u>
At 31 July 2011	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Noyce.

5. GOING CONCERN

The director is aware of the excess of liabilities over assets. In the period under review there has been a significant reduction in the cumulative net liability position. He remains confident that the company will be able to continue to bring the company into a net asset position in the short term.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
HVAC Energy Solutions Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FBD Consultancy (Scotland) Ltd
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

12 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.