Registered Number SC345862

EI Studio Limited

Abbreviated Accounts

31 July 2016

EI Studio Limited **Registered Number SC345862**

Balance Sheet as at 31 July 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			989		1,318
			989		1,318
Current assets					
Debtors		3,606		3,427	
Cash at bank and in hand		1,572		3,060	
Total current assets		5,178		6,487	
Creditors: amounts falling due within one year		(6,039)		(5,635)	
Net current assets (liabilities)			(861)		852
Total assets less current liabilities			128		2,170
Total net assets (liabilities)			128		2,170
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			28		2,070

Shareholders funds	128	2,170

a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2016

And signed on their behalf by:
Mr K W Allan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax, of goods and services provided to customers.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments, including share capital, are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities and presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The financial statements have been prepared under the going concern basis, which assumes the continuing support of the director and short term creditors. The director is not aware of any reason why this support should not continue and is of the opinion that the company will continue to trade and pay its debts as they fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings

2 **Fixed Assets**

	Tangible Assets	**Total**

Cost or valuation	£	£
At 01 August 2015	5,272	5,272
Disposals	(360)	(360)
At 31 July 2016	4,912	4,912
Depreciation		
At 01 August 2015	3,954	3,954
Charge for year	281	281
On disposals	(312)	(312)
At 31 July 2016	3,923	3,923
Net Book Value		
At 31 July 2016	989	989
At 31 July 2015	1,318	1,318

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100