Registered number
SC345856

Scott Findlay Plumbing and Heating Limited

Abbreviated Accounts

31 July 2016

Scott Findlay Plumbing and Heating Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Scott Findlay Plumbing and Heating Limited for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Scott Findlay Plumbing and Heating Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Scott Findlay Plumbing and Heating Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2013. Our work has been undertaken solely to prepare for your approval the accounts of Scott Findlay Plumbing and Heating Limited and state those matters that we have agreed to state to the Board of Directors of Scott Findlay Plumbing and Heating Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scott Findlay Plumbing and Heating Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scott Findlay Plumbing and Heating Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scott Findlay Plumbing and Heating Limited. You consider that Scott Findlay Plumbing and Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Scott Findlay Plumbing and Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Angela Fraioli C.A.
Chartered Accountants
14 Maurice Wynd
Dunblane
FK15 9FG

10 February 2017

Scott Findlay Plumbing and Heating Limited

Registered number: SC345856

Abbreviated Balance Sheet

as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		41,173		16,300
Current assets					
Debtors		63,568		80,592	
Cash at bank and in hand		67,591		15,509	
		131,159		96,101	
Creditors: amounts falling due within one year		(97,470)		(69,816)	
Net current assets			33,689		26,285
Total assets less current liabilities			74,862		42,585
Creditors: amounts falling due after more than one year			(27,825)		(7,908)
Provisions for liabilities			(8,235)		(3,260)
Net assets			38,802		31,417
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			38,800		31,415
Shareholders' funds			38,802		31,417

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs C Findlay

Director

Approved by the board on 10 February 2017

Scott Findlay Plumbing and Heating Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

2 Tangible fixed assets

	£
Cost	

At 1 August 2015	26,926
Additions	39,084
At 31 July 2016	66,010
Depreciation	
At 1 August 2015	10,626
Charge for the year	14,211
At 31 July 2016	24,837
Net book value	
At 31 July 2016	41,173
At 31 July 2015	16,300

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Claire Eileen Findlay				
Loan	34,663	35,925	(55,000)	15,588
Scott Findlay				
Loan	34,663	35,925	(55,000)	15,588
	69,326	71,850	(110,000)	31,176

The maximum liability during the year for each director was £57,976. Interest of 3.00% was charged
and paid during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.