Registered Number SC345768

IDS Metalwork Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
10 Clydesdale Street
Hamilton
Lanarkshire
ML3 0DP

Reporting Accountants:
Wallace and Company C.A.

10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

IDS Metalwork Ltd **Registered Number SC345768**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,362		7,602
			6,362		7,602
Current assets					
Stocks		7,189		6,412	
Debtors		27,299		18,072	
Cash at bank and in hand		1,395		2,674	
Total current assets		35,883		27,158	
Creditors: amounts falling due within one year		(40,772)		(38,860)	
Net current assets (liabilities)			(4,889)		(11,702)
Total assets less current liabilities			1,473		(4,100)
Provisions for liabilities			(1,272)		0
Total net assets (liabilities)			201		(4,100)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			101		(4,200)
Shareholders funds			201		(4,100)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
DM Greer, Director
J I Fitzpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	9,639
Additions	350
At 30 June 2012	9,989
Depreciation	
At 01 July 2011	2,037
Charge for year	1,590
At 30 June 2012	3,627
Net Book Value	
At 30 June 2012	6,362
At 30 June 2011	7,602

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100