COMPANY REGISTRATION NUMBER SC345641

1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2011

WEDNESDAY

S10A85DC
SCT 11/01/2012 #71
COMPANIES HOUSE

RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

ABBREVIATED BALANCE SHEET

31 JULY 2011

FIXED ASSETS	**2**		
Tangible assets		**39,782**	-
CURRENT ASSETS			
Debtors		**11,327**	12,200
Cash at bank and in hand		**7,870**	283
		19,197	12,483
CREDITORS: Amounts falling due within one year		**25,762**	20,872
NET CURRENT LIABILITIES		**(6,565)**	(8,389)
TOTAL ASSETS LESS CURRENT LIABILITIES		**33,217**	(8,389)
CREDITORS: Amounts falling due after more than one year		**15,816**	-
PROVISIONS FOR LIABILITIES		**3,351**	-
		14,050	(8,389)
CAPITAL AND RESERVES			
Called-up equity share capital	**3**	**2**	2
Profit and loss account		**14,048**	(8,391)
SHAREHOLDERS' FUNDS/(DEFICIT)		**14,050**	(8,389)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6.1.12

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MRS J D MELLOR

Company Registration Number: SC345641

The notes on pages 2 to 4 form part of these abbreviated accounts.

1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director and close family members provide working capital to the company as required to enable costs to be met. The director will continue to support the company as required and expect the company to continue to trade profitably in the next 12 months and thereafter. The financial statements have therefore been prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligation to customers by supplying services.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum, reducing balance
Motor Vehicles	-	25% per annum, reducing balance
Equipment	-	15% per annum, reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	**49,729**
At 31 July 2011	**49,729**
DEPRECIATION	
Charge for year	**9,947**
At 31 July 2011	**9,947**
NET BOOK VALUE	
At 31 July 2011	**39,782**
At 31 July 2010	–

1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

ACCOUNTANTS' REPORT TO THE DIRECTOR OF 1ST MARKETING LIMITED (FORMERLY KNOWN AS MELLOR HOMES LIMITED)

YEAR ENDED 31 JULY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSONS
Chartered Accountants

1a Cluny Square
BUCKIE
Banffshire
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