REGISTERED NUMBER: SC345596 (Scotland)

FISHER GROUP HOLDINGS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY

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SCT 29/03/2012 #684
COMPANIES HOUSE

Hardie Caldwell LLP
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS
Glasgow

FISHER GROUP HOLDINGS LIMITED (REGISTERED NUMBER: SC345596)

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FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:	R Hailstones J McLaughlin
SECRETARY:	Macdonalds Solicitors
REGISTERED OFFICE:	c/o Macdonalds St Stephens House 279 Bath Street Glasgow G2 4JL
REGISTERED NUMBER:	SC345596 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Lloyds TSB 52/60 St Vincent Street Glasgow G2 5TU

FISHER GROUP HOLDINGS LIMITED (REGISTERED NUMBER: SC345596)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		613,055		613,055
CURRENT ASSETS					
Cash at bank		2,784		2,846	
CREDITORS					
Amounts falling due within one year	3	528,043		487,900	
NET CURRENT LIABILITIES			(525,259)		(485,054)
TOTAL ASSETS LESS CURRENT LIABILITIES			87,796		128,001
CREDITORS					
Amounts falling due after more than one year	3		60,954		118,654
NET ASSETS			26,842		9,347
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			25,842		8,347
SHAREHOLDERS' FUNDS			26,842		9,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2012 and were signed on its behalf by:

R Hailstones - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Fisher Group Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company contributes to the directors' personal pension plans. Contributions payable for the year are charged in the profit and loss account.

Going concern
The financial statements have been prepared on the basis that the company can continue to operate as a going concern because although there are net current liabilities these are a result of the Pension Scheme loan repayments which fall due over the course of the next year and the director's loan which has no fixed repayment date and the company will generate revenue over the next year to allow it to make the repayments.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	613,055
NET BOOK VALUE	
At 31 December 2011	613,055
At 31 December 2010	613,055

The company owns 100% of the ordinary share capital (£609) and preference share capital (£260) of Fisher Group Limited. During its latest financial year Fisher Group Limited made a profit of £138,113 (2010 - £158,349 loss) and at the end of that year the aggregate of its capital and reserves was £478,903 (2010 - £370,790).

3. CREDITORS

Creditors include an amount of £118,654 (2010 - £178,092) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FISHER GROUP HOLDINGS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fisher Group Holdings Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Fisher Group Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fisher Group Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Fisher Group Holdings Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fisher Group Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fisher Group Holdings Limited. You consider that Fisher Group Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fisher Group Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
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23 March 2012