Registered Number SC345593

ZEN ELEMENTS LTD

Abbreviated Accounts

31 October 2012

ZEN ELEMENTS LTD **Registered Number SC345593**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	2,923	3,341
Tangible assets	3	2,951	3,935
Investments		-	-
		5,874	7,276
Current assets			
Stocks		-	-
Debtors		5,135	1,900
Investments		-	-
Cash at bank and in hand		5,802	2,185
		10,937	4,085
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(6,788)	(4,143)
Net current assets (liabilities)		4,149	(58)
Total assets less current liabilities		10,023	7,218
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		10,023	7,218
Capital and reserves			
Called up share capital	4	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		9,923	7,118
Shareholders' funds		10,023	7,218

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2013

And signed on their behalf by:
Mr A Mitchell, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25%

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10%

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	4,177
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	4,177
Amortisation	
At 1 November 2011	836
Charge for the year	418
On disposals	-
At 31 October 2012	1,254
Net book values	
At 31 October 2012	2,923
At 31 October 2011	3,341

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	5,400
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	5,400

Depreciation	
At 1 November 2011	1,465
Charge for the year	984
On disposals	0
At 31 October 2012	2,449
Net book values	
At 31 October 2012	2,951
At 31 October 2011	3,935

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Name of director receiving advance or credit:	Mr A Mitchell
Description of the transaction:	Directors Current Account
Balance at 1 November 2011:	£ 602
Advances or credits made:	£ 654
Advances or credits repaid:	-
Balance at 31 October 2012:	£ 1,256

Mr Alex Mitchell was appointed director on 10 July 2008 and is the majority shareholder of the company. At the year end the company owed Mr Alex Mitchell £1,256 (last year the company owed Mr Alex Mitchell £602).

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