REGISTERED NUMBER: SC345413 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

FOR

TIMELINE FILMS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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TIMELINE FILMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:	Paul Trevor Murton Kathryn Ross
SECRETARY:	Arlene Muir
REGISTERED OFFICE:	56 Belmont Road Kilmacolm Renfrewshire PA13 4LN
REGISTERED NUMBER:	SC345413 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	The Co-operative Bank plc P.O. Box 250 Skelmersdale Lancashire WN8 6WT

TIMELINE FILMS LIMITED (REGISTERED NUMBER: SC345413)

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		**2,977**		3,502
CURRENT ASSETS					
Cash at bank and in hand		**183,848**		166,064	
CREDITORS					
Amounts falling due within one year		**126,777**		106,121	
NET CURRENT ASSETS			**57,071**		59,943
TOTAL ASSETS LESS CURRENT LIABILITIES			**60,048**		63,445
PROVISIONS FOR LIABILITIES			**595**		701
NET ASSETS			**59,453**		62,744
CAPITAL AND RESERVES					
Called up share capital	3		**106**		106
Retained earnings			**59,347**		62,638
SHAREHOLDERS' FUNDS			**59,453**		62,744

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

Kathryn Ross - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and equipment - 15% on reducing balance

Deferred tax
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015 and 31 January 2016	**5,817**
DEPRECIATION	
At 1 February 2015	**2,315**
Charge for year	**525**
At 31 January 2016	**2,840**
NET BOOK VALUE	
At 31 January 2016	**2,977**
At 31 January 2015	3,502

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
100	Ordinary	£1	**100**	100
6	Ordinary 'A' - 'F' (1 of each)	£1	**6**	6
			106	106

continued...

4. **RELATED PARTY DISCLOSURES**

Paul Trevor Murton, Kathryn Ross and Arlene Muir

The above are serving officers of the company (see page 1).

During the year the company operated a current account with the directors and company secretary. It is the policy of the company to negotiate all related party transactions on an arm's length basis.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	**7,327**	127

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.