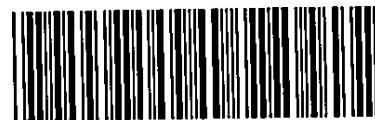


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2010 TO 31 JANUARY 2012
FOR
TIMELINE FILMS LIMITED

THURSDAY



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COMPANIES HOUSE

TIMELINE FILMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2010 TO 31 JANUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TIMELINE FILMS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2010 TO 31 JANUARY 2012**

DIRECTORS:	Paul Trevor Murton Kathryn Ross
SECRETARY:	Arlene Muir
REGISTERED OFFICE:	16 Woodside Crescent Glasgow G3 7UT
REGISTERED NUMBER:	345413 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	The Co-operative Bank plc P.O. Box 250 Skelmersdale Lancashire WN8 6WT

TIMELINE FILMS LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Notes	2012 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,461	237
CURRENT ASSETS			
Debtors		64,013	-
Cash at bank and in hand		23,676	87,475
		<u>87,689</u>	<u>87,475</u>
CREDITORS			
Amounts falling due within one year		<u>109,310</u>	<u>118,552</u>
NET CURRENT LIABILITIES		<u>(21,621)</u>	<u>(31,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,160)</u>	<u>(30,840)</u>
PROVISIONS FOR LIABILITIES		<u>503</u>	<u>50</u>
NET LIABILITIES		<u>(19,663)</u>	<u>(30,890)</u>
CAPITAL AND RESERVES			
Called up share capital	3	106	103
Profit and loss account		<u>(19,769)</u>	<u>(30,993)</u>
SHAREHOLDERS' FUNDS		<u>(19,663)</u>	<u>(30,890)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

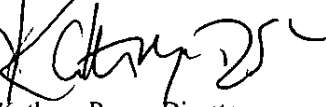
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2012 and were signed on its behalf by:

X 

Paul Trevor Murton - Director

X 

Kathryn Ross - Director

The notes form part of these abbreviated accounts

TIMELINE FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2010 TO 31 JANUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on reducing balance

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	278
Additions	2,939
At 31 January 2012	3,217
DEPRECIATION	
At 1 August 2010	41
Charge for period	715
At 31 January 2012	756
NET BOOK VALUE	
At 31 January 2012	2,461
At 31 July 2010	237

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2010 £
100	Ordinary	£1	100	100
6	Ordinary 'A' - 'F' (1 of each)	£1	6	3
			106	103

3 Ordinary 'A' - 'F' (1 of each) shares of £1 each were allotted and fully paid for cash at par during the period.

TIMELINE FILMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2010 TO 31 JANUARY 2012**

4. RELATED PARTY DISCLOSURES

Paul Trevor Murton, Kathryn Ross and Arlene Muir

The above are serving officers of the company (see page 1).

During the year the company operated a current account with the directors and company secretary. It is the policy of the company to negotiate all related party transactions on an arm's length basis.

	2012	2010
	£	£
Amount due to related party at the balance sheet date	<u>17,247</u>	<u>14,019</u>

5. ULTIMATE CONTROLLING PARTY

Throughout the period ended 31 January 2012 the company was under the immediate and ultimate control of directors Paul Murton, Kathryn Ross and company secretary, Arlene Muir.