Registered Number SC345229

READ RAW LTD.

Abbreviated Accounts

31 July 2012

READ RAW LTD. **Registered Number SC345229**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		182	188
Cash at bank and in hand		700	-
		882	188
Creditors: amounts falling due within one year		(1,922)	(1,408)
Net current assets (liabilities)		(1,040)	(1,220)
Total assets less current liabilities		(1,040)	(1,220)
Total net assets (liabilities)		(1,040)	(1,220)
Capital and reserves			
Called up share capital	2	40	40
Profit and loss account		(1,080)	(1,260)
Shareholders' funds		(1,040)	(1,220)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
George Walker, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line
Motor vehicles 25% straight line

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value.

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2012	*2011*
	£	£
40 Ordinary shares of £1 each	40	40

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