Registered Number SC345166

PORT O' SPITTAL HOLIDAYS LIMITED

Abbreviated Accounts

31 July 2016

PORT O' SPITTAL HOLIDAYS LIMITED **Registered Number SC345166**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	16,948	19,355
		16,948	19,355
Current assets			
Stocks		293	288
Cash at bank and in hand		2,782	3,523
		3,075	3,811
Creditors: amounts falling due within one year		(13,895)	(14,446)
Net current assets (liabilities)		(10,820)	(10,635)
Total assets less current liabilities		6,128	8,720
Provisions for liabilities		(1,416)	(1,464)
Total net assets (liabilities)		4,712	7,256
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,612	7,156
Shareholders' funds		4,712	7,256

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:
Ian P Beck, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :
Caravans - 10% reducing balance
Plant and equipment - 20% reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	41,093
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	41,093
Depreciation	
At 1 August 2015	21,738
Charge for the year	2,407
On disposals	-
At 31 July 2016	24,145
Net book values	
At 31 July 2016	16,948
At 31 July 2015	19,355

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr Ian P Beck
Description of the transaction:	Directors Loan Account
Balance at 1 August 2015:	£ 12,099
Advances or credits made:	-
Advances or credits repaid:	£ 107
Balance at 31 July 2016:	£ 11,992

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.