

Registered Number SC345166

PORT O' SPITTAL HOLIDAYS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	22,554	25,403
		<u>22,554</u>	<u>25,403</u>
Current assets			
Stocks		88	85
Cash at bank and in hand		3,987	5,010
		<u>4,075</u>	<u>5,095</u>
Creditors: amounts falling due within one year		(22,917)	(25,302)
Net current assets (liabilities)		<u>(18,842)</u>	<u>(20,207)</u>
Total assets less current liabilities		<u>3,712</u>	<u>5,196</u>
Provisions for liabilities		(798)	(1,095)
Total net assets (liabilities)		<u>2,914</u>	<u>4,101</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,814	4,001
Shareholders' funds		<u>2,914</u>	<u>4,101</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2013

And signed on their behalf by:

Ian P Beck, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Caravans - 10% reducing balance

Plant and equipment - 20% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	34,730
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>34,730</u>
Depreciation	
At 1 August 2011	9,327
Charge for the year	2,849
On disposals	-
At 31 July 2012	<u>12,176</u>
Net book values	
At 31 July 2012	<u><u>22,554</u></u>
At 31 July 2011	<u><u>25,403</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Ian P Beck
Description of the transaction:	Directors Loan Account
Balance at 1 August 2011:	£ 24,359
Advances or credits made:	-
Advances or credits repaid:	£ 2,635
Balance at 31 July 2012:	<u>£ 21,724</u>

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