LWS 56 Limited

Company Number SC345005

Directors' Report and Financial Statements

For the Year Ended

30th June 2011

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LWS 56 Limited
Company Information
For the Year Ended
30th June 2011

Director

Mr. Stephen McCrindle

Registered Office

The Creamery
Thankerton
Biggar
Lanarkshire
ML12 6PA

Reporting Accountants

Ker & Co Accountants Limited
100 Boden Street
Glasgow
G40 3PX

LWS 56 Limited
Report of the Director
For the Year Ended
30th June 2011

The Director submits his report and the financial statement for the year ended 30th June 2011.

Activities

The principal activity of the company in the year under review was that of a holding company. The company has one subsidiary. The activity of the subsidiary company is that of manufacturing.

The holding company has traded for the year as an individual undertaking.

Director

The director has held office during the whole of the period from 1st July 2010 to the date of this report.

Small Company Disclosures

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors by:-

.....

Stephen McCrindle
Director

Approved by board on .....

LWS 56 Limited
Profit and Loss Account
For the Year Ended
30Th June 2011

	Notes	£	2010 £
Turnover	(2)	60,000	60,000
Cost of Sales		-	-
		60,000	60,000
Administrative Expenses		100,250	100,250
Loss on Ordinary Activities before Interest		(40,250)	(40,250)
Interest Received and Similar Income		-	-
Loss on Ordinary Activities before taxation		(40,250)	(40,250)
Taxation	(3)	12,398	12,547
Loss on Ordinary Activities after taxation		(52,648)	(52,797)
Accumulated losses brought forward		(13,495)	39,302
Retained Losses transferred to Reserves		£ (66,143)	£ (13,495)

The company has no recognised gains and losses in the period other than the loss for the period. The turnover generated relates to continuing operations.

The notes form part of these financial statements

LWS 56 Limited
Balance Sheet
as at
30th June 2011

	Notes	£	2010 £
Current Assets			
Intangible Asset	(4)	300,000	400,000
Cash at Bank and on Hand		1,000	1,000
		301,000	401,000
Current Liabilities			
Creditors: Amounts Falling Due Within One Year	(5)	96,143	83,495
Total Assets less Current Liabilities		£ 204,857	£ 317,505
Creditors: Amounts Falling Due After More Than One Year	(6)	£ 270,000	£ 330,000
		£ (65,143)	£ (12,495)
Capital and Reserves			
Called up Share Capital	(7)	1,000	1,000
Profit and Loss Account		(66,143)	(13,495)
Shareholders' Funds	(8)	£ (65,143)	£ (12,495)

The notes form part of these financial statements

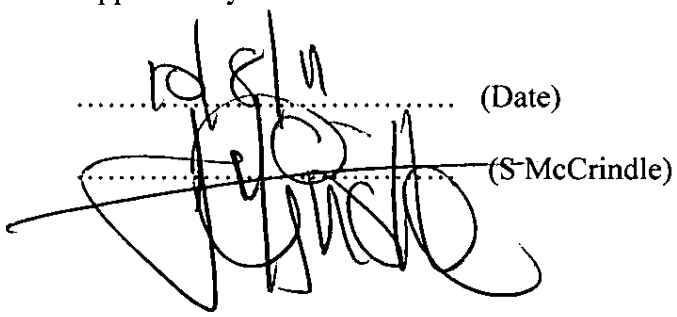
LWS 56 Limited
Balance Sheet (Cont'd)
as at
30th June 2011

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30th June 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved by the Board on



..... (Date)

..... (S McCrindle)

The notes form part of these financial statements

LWS 56 Limited
Notes to the Accounts
For the Year Ended
30th June 2011

1) Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2) Turnover

Turnover represents the invoiced amount of external goods and services within the UK and is stated net of Value Added Tax.

Intangible Fixed Asset

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Intangible Fixed Asset	20% Straight Line

3) Taxation

		2010
	£	£
Charge for Year	12,398	12,547

4) Intangible Asset

		2010
	£	£
Cost/Valuation	£ 500,000	£ 500,000
Agg Depreciation Charge for Year	£ 200,000	£ 100,000
NBV for Year	£300,000	£400,000

LWS 56 Limited
Notes to the Accounts
For the Year Ended
30th June 2011

5) Creditors: Amounts falling Due Within One Year	£	2010 £
Accruals	750	500
Loan Repayments Due	60,000	60,000
Corporation Tax Liability	35,393	22,995
	£ 96,143	£ 83,495

6) Creditors: Amounts Falling Due After More Than One Year	£	2010 £
Loan	£ 270,000	£ 330,000

7) Share Capital		2010
Authorised 1000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
Allotted, Called Up & Fully Paid 1000 Ordinary Shares of £1 each	£ 1,000	£ 1,000

8) Reconciliation of Movements in Shareholder's Funds	£	2010 £
Shareholders' funds at 30th June 2010	(12,495)	40,302
Profit / (Loss) for Period	(52,648)	(52,797)
Shareholders' funds at 30th June 2011	£ (65,143)	£ (12,495)

9) Reporting Financial Performance

During the year the company did not undertake any new activities or cease any existing operations. The Profit and Loss Account reflects only items from continuing operations.

10) Deferred Taxation

No charge for deferred taxation was made in the year and no liability was due by the company for the current year.

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of LWS 56 Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30th June 2011 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th November 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ker & Co Accountants Limited
100 Boden Street
Glasgow
G40 3PX.

Ker & Co Accountants Ltd

Date: 29.11.11