

Registered Number SC344921

CALIDA PROPERTY COMPANY LTD.

Abbreviated Accounts

30 September 2009

CALIDA PROPERTY COMPANY LTD.

Registered Number SC344921

Balance Sheet as at 30 September 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>100,763</u>	-	
Total fixed assets			100,763		
Current assets					
Cash at bank and in hand		2,517			
Total current assets		<u>2,517</u>	-		
Creditors: amounts falling due within one year		(20,172)		2	
Net current assets			(17,655)		2
Total assets less current liabilities			<u>83,108</u>		<u>2</u>
Creditors: amounts falling due after one year			(83,308)		
Total net Assets (liabilities)			(200)		2
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(202)</u>		
Shareholders funds			<u>(200)</u>		<u>2</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2010

And signed on their behalf by:

B Philip , Director

K Smith, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value of rental received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2008	0
additions	100,763
disposals	
revaluations	
transfers	
At 30 September 2009	<u>100,763</u>
Depreciation	
At 30 September 2008	0
Charge for year	
on disposals	
At 30 September 2009	<u>0</u>
Net Book Value	
At 30 September 2008	
At 30 September 2009	<u>100,763</u>

The Investment property is valued on an open market basis. Surpluses or deficits on the property will be transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost of the property, or the reversal of such a deficit, will be charged (or credited) to the profit as normally required by the Companies Act 2006. This treatment is required by the financial reporting standard for small entities (Para 5.37) and represents a departure from the Companies Act 1985 necessary to provide a true and fair view. The financial impact of this departure is detailed in the fixed assets note to the accounts.

3 Transactions with directors

Within other creditors is £14,998 due to the directors from the company as follows@ K Smith - £6,999 B Philip - £7,999

4 Related party disclosures

During the year the following related party transactions took place: £500 was accrued for building maintenance for Ashdale Building Design Ltd. Mr K Smith is the shareholder and director of Ashdale Building Design Ltd. £500 was accrued for property management for Prestige Property Management. Mr B Philip is a 50% shareholder and a director of Prestige Property Management

Limited. A loan of £640 was due to Prestige Property Management Ltd for expenses paid on behalf of the company.