Registered Number SC344836

SERVICED APARTMENTS INTERNATIONAL LIMITED

Abbreviated Accounts

28 February 2012

SERVICED APARTMENTS INTERNATIONAL LIMITED **Registered Number SC344836**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,422		3,499
Total fixed assets			3,422		3,499
Current assets					
Debtors		30,388		17,133	
Cash at bank and in hand		543		37,871	
Total current assets		30,931		55,004	
Creditors: amounts falling due within one year		(13,650)		(44,689)	
Net current assets			17,281		10,315
Total assets less current liabilities			20,703		13,814
Provisions for liabilities and charges			(688)		(735)
Total net Assets (liabilities)			20,015		13,079
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			19,115		12,179
Shareholders funds			20,015		13,079

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:
Simone Myburgh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	4,956
additions	779
disposals	
revaluations	
transfers	
At 28 February 2012	5,735
Depreciation	
At 28 February 2011	1,457
Charge for year	856
on disposals	
At 28 February 2012	2,313
Net Book Value	
At 28 February 2011	3,499
At 28 February 2012	3,422

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
900 Ordinary of £1.00 each	900	900

Allotted, called up and fully paid:		
900 Ordinary of £1.00 each	900	900