Registered Number SC344441

ADVANCED AUTOS LIMITED

Abbreviated Accounts

30 June 2012

ADVANCED AUTOS LIMITED **Registered Number SC344441**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	29,093	12,669
		29,093	12,669
Current assets			
Stocks		266	2,500
Debtors		2,844	6,419
Cash at bank and in hand		-	13,567
		3,110	22,486
Creditors: amounts falling due within one year		(17,307)	(32,399)
Net current assets (liabilities)		(14,197)	(9,913)
Total assets less current liabilities		14,896	2,756
Creditors: amounts falling due after more than one year		(4,790)	(4,790)
Total net assets (liabilities)		10,106	(2,034)
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		9,906	(2,234)
Shareholders' funds		10,106	(2,034)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
P Louden, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvements 25% on cost
Plant and machinery etc 25% reducing balance
Computer equipment 33% on cost

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	27,708
Additions	26,558
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	54,266
Depreciation	
At 1 July 2011	15,039
Charge for the year	10,134
On disposals	-
At 30 June 2012	25,173
Net book values	
At 30 June 2012	29,093
At 30 June 2011	12,669

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
200 Ordinary shares of £1 each	200	200

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