LIBERATOR UK LIMITED

Company Registration Number:
SC344252 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

LIBERATOR UK LIMITED

Company Information
for the Period Ended 30th June 2012

Director:	David Denholm Rana Hammami
Company secretary:	Cameron Malik
Registered office:	9 Ainslie Place Ediburgh Midlothian EH3 6AT
Company Registration Number:	SC344252 (Scotland)

LIBERATOR UK LIMITED

Abbreviated Balance sheet
As at 30th June 2012

	Notes	2012 £	2011 £
Current assets			
Stocks:		**17,139**	25,927
Debtors:	3	**2,529**	1,982
Cash at bank and in hand:		**-**	3,791
Total current assets:		**19,668**	31,700
Creditors			
Creditors: amounts falling due within one year	4	**15,124**	16,582
Net current assets (liabilities):		**4,544**	15,118
Total assets less current liabilities:		**4,544**	15,118
Creditors: amounts falling due after more than one year:	5	**13,362**	20,513
Total net assets (liabilities):		**(8,818)**	(5,395)

The notes form part of these financial statements

LIBERATOR UK LIMITED

Abbreviated Balance sheet
As at 30th June 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	6	**200**	200
Profit and Loss account:		**(9,018)**	(5,595)
Total shareholders funds:		**(8,818)**	(5,395)

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Denholm
Status: Director

The notes form part of these financial statements

LIBERATOR UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

LIBERATOR UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

3. Debtors

	2012 £	2011 £
Trade debtors:	2,529	1,982
Total:	**2,529**	**1,982**

LIBERATOR UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	693	-
Trade creditors:	4,464	6,632
Taxation and social security:	326	-
Other creditors:	9,641	9,950
Total:	**15,124**	**16,582**

LIBERATOR UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	13,362	20,513
Total:	**13,362**	**20,513**

LIBERATOR UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

6. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	**200**
Total share capital:			**200**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	**200**
Total share capital:			**200**

LIBERATOR UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

7. Related party disclosures

Name of the ultimate controlling party during the period:	Freedom Worldwide	
Name of related party:	David Denholm	
Relationship:	Director of Both companies	
Description of the transaction:	Loan	
Balance at 01st July 2011		20,513
Balance at 30th June 2012		13,362

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.