

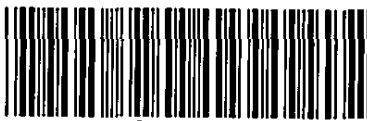
Company Registration No. SC344021 (Scotland)

Kingdom Timber Engineering Limited

Abbreviated accounts

for the period ended 30 September 2013

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Kingdom Timber Engineering Limited

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Kingdom Timber Engineering Limited

Independent auditor's report to Kingdom Timber Engineering Limited Under section 449 of the companies act 2006

We have examined the abbreviated accounts set out on pages 3 to 6, together with the accounts of Kingdom Timber Engineering Limited for the period ended 30 September 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 25 April 2014 we reported, as auditor of Kingdom Timber Engineering Limited, to the members on the accounts prepared under section 396 of the Companies Act 2006 for the period ended 30 September 2013, and our report was as follows:

"We have audited the accounts of Kingdom Timber Engineering Limited for the period ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Kingdom Timber Engineering Limited

Independent auditor's report to Kingdom Timber Engineering Limited (continued) Under section 449 of the companies act 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion on financial statements

The company has not required an audit in the past, and requires one now as it has breached the audit thresholds. Accordingly, we were only appointed in the current year and have been unable to obtain sufficient appropriate audit evidence regarding figures in the comparative balance sheet and profit and loss account by using other audit procedures.

We have obtained sufficient appropriate evidence with regard to the balance sheet as at 30 September 2013.

Qualified opinion on financial statements

In our opinion, except for the possible effects of the matters described in the basis for qualified opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

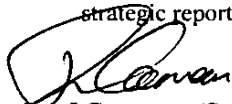
Matters on which we are required to report by exception

In respect of the limitation on our audit work relating to the opening balance sheet described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been maintained.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report."



**Ian J Cameron (Senior Statutory Auditor)
for and on behalf of Henderson Loggie
Chartered Accountants
Statutory Auditor**

25 April 2014

Royal Exchange
Panmure Street
Dundee
DD1 1DZ

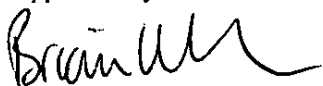
Kingdom Timber Engineering Limited

Abbreviated balance sheet As at 30 September 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		79,611		127,700
Current assets					
Stocks		187,510		155,953	
Debtors		639,009		567,521	
Cash at bank and in hand		243,355		100,026	
		1,069,874		823,500	
Creditors: amounts falling due within one year	3	(1,044,574)		(809,345)	
Net current assets			25,300		14,155
Total assets less current liabilities			104,911		141,855
Creditors: amounts falling due after more than one year	4		-		(13,358)
Provisions for liabilities			(2,612)		-
			102,299		128,497
Capital and reserves					
Called up share capital	5	200,000		166,667	
Share premium account		-		33,333	
Profit and loss account		(97,701)		(71,503)	
Shareholders' funds			102,299		128,497

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 25 April 2014



BA Welsh
Director

Company Registration No. SC344021

Kingdom Timber Engineering Limited

Notes to the abbreviated accounts For the period ended 30 September 2013

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	12.5% - 33.3% straight line
Computer equipment	33.3% straight line
Fixtures, fittings & equipment	33.3% straight line
Motor vehicles	33.3% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Kingdom Timber Engineering Limited

Notes to the abbreviated accounts (continued) For the period ended 30 September 2013

1 Accounting policies (continued)

1.8 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	221,164
Additions	3,303
At 30 September 2013	224,467
Depreciation	
At 1 April 2012	93,464
Charge for the period	51,392
At 30 September 2013	144,856
Net book value	
At 30 September 2013	79,611
At 31 March 2012	127,700

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,519 (2012 - £16,917).

Kingdom Timber Engineering Limited

Notes to the abbreviated accounts (continued)

For the period ended 30 September 2013

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £13,358).

5 Share capital

	2013 £	2012 £
Allotted, called up and fully-paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>166,667</u>

During the year 33,333 Ordinary shares were issued at par value.