

Company Registration No. SC344021 (Scotland)
REVISED ACCOUNTS

Kingdom Timber Engineering Limited

Abbreviated accounts

for the period ended 31 March 2009

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Kingdom Timber Engineering Limited

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Kingdom Timber Engineering Limited

Abbreviated balance sheet

As at 31 March 2009

	Notes	Revised 2009 £	£
Fixed assets			
Tangible assets	2		182,440
Current assets			
Stocks		61,817	
Debtors		63,320	
Cash at bank and in hand		246,762	
		371,899	
Creditors: amounts falling due within one year	3	(328,659)	
Net current assets			43,240
Total assets less current liabilities			225,680
Creditors: amounts falling due after more than one year			(65,399)
			160,281
Capital and reserves			
Called up share capital	4		166,667
Share premium account			33,333
Profit and loss account			(39,719)
Shareholders' funds			160,281

Kingdom Timber Engineering Limited

Abbreviated balance sheet (continued)

As at 31 March 2009

For the financial period ended 31 March 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23 September 2009



G Watson
Director

Company Registration No. SC344021

Kingdom Timber Engineering Limited

Notes to the abbreviated accounts For the period ended 31 March 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures and fittings	20% straight line
Office equipment	33.3% straight line
Motor vehicles	33.3% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The accounts present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Kingdom Timber Engineering Limited

Notes to the abbreviated accounts (continued) For the period ended 31 March 2009

2 Fixed assets

	Tangible assets £
Cost	
At 6 June 2008	-
Additions	182,440
At 31 March 2009	<u>182,440</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £16,994.

4 Share capital

	2009 £
Authorised	
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>
Allotted, called up and fully paid	
166,667 Ordinary shares of £1 each	<u>166,667</u>

During the period, 166,667 ordinary shares of £1 each were issued for total consideration of £200,000.