REGISTERED NUMBER: SC343877 (Scotland)

VeMarine Limited

Abbreviated Accounts For The Year Ended 30 June 2012

The Long Partnership
Chartered Accountants
Chartered Tax Advisers
3a Princes Street
Thurso
Caithness
KW14 7BQ

VeMarine Limited (Registered number: SC343877)

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For The Year Ended 30 June 2012

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VeMarine Limited

Company Information
For The Year Ended 30 June 2012

DIRECTORS:	R Mackay J Alborough S Gibb K C Morris A Murray K Chiu
SECRETARY:	D Dennon
REGISTERED OFFICE:	12 Upper Burnside Drive Thurso Caithness KW14 7XB
REGISTERED NUMBER:	SC343877 (Scotland)
ACCOUNTANTS:	The Long Partnership Chartered Accountants Chartered Tax Advisers 3a Princes Street Thurso Caithness KW14 7BQ
BANKERS:	Bank of Scotland 25 Olrig Street Thurso Caithness KW14 7HQ

VeMarine Limited (Registered number: SC343877)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		636		288
CURRENT ASSETS					
Debtors		702		5,718	
Cash at bank		12		38,519	
		714		44,237	
CREDITORS					
Amounts falling due within one year		13,533		49,646	
NET CURRENT LIABILITIES			(12,819)		(5,409)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,183)		(5,121)
CREDITORS					
Amounts falling due after more than one year			16,146		22,396
NET LIABILITIES			(28,329)		(27,517)
CAPITAL AND RESERVES					
Called up share capital	3		1,150		1,150
Profit and loss account			(29,479)		(28,667)
SHAREHOLDERS' FUNDS			(28,329)		(27,517)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2013 and were signed on its behalf by:

R Mackay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover during the year represents incidental services provided by the company net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2011	307
Additions	579
At 30 June 2012	886
DEPRECIATION	
At 1 July 2011	19
Charge for year	231
At 30 June 2012	250
NET BOOK VALUE	
At 30 June 2012	636
At 30 June 2011	288

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
1,150	Ordinary Shares	£1	1,150	1,150

continued...

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	30.6.12	30.6.11
	£	£
S Gibb		
Balance outstanding at start of year	70	75
Amounts repaid	(70)	(5)
Balance outstanding at end of year	-	70
J Alborough		
Balance outstanding at start of year	70	75
Amounts repaid	(70)	(5)
Balance outstanding at end of year	-	70
K Chiu		
Balance outstanding at start of year	70	75
Amounts repaid	(70)	(5)
Balance outstanding at end of year	-	70

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.