Registered number
SC343757

Land Warrior Airsoft Limited

Abbreviated Accounts

30 June 2012

Land Warrior Airsoft Limited

Registered number: SC343757

Abbreviated Balance Sheet

as at 30 June 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		52,153		36,538
Current assets					
Stocks		72,000		66,974	
Debtors		34,286		2,715	
Cash at bank and in hand		9,049		27,849	
		115,335		97,538	
Creditors: amounts falling due within one year		(75,969)		(60,793)	
Net current assets			39,366		36,745
Total assets less current liabilities			91,519		73,283
Provisions for liabilities			(10,431)		(3,169)
Net assets			81,088		70,114
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			81,087		70,113
Shareholder's funds			81,088		70,114

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Scott Allan

Director

Approved by the board on 15 January 2013

Land Warrior Airsoft Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	41,581
Additions	44,683
Disposals	(22,995)
At 30 June 2012	63,269

Depreciation	
At 1 July 2011	5,043
Charge for the year	11,964
On disposals	(5,891)
At 30 June 2012	11,116
Net book value	
At 30 June 2012	52,153
At 30 June 2011	36,538

3 **Share capital**	**Nominal value**	**2012 Number**	**2012 £**	**2011 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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