

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

ThinkTank Maths Limited

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for the Year Ended 31 May 2016

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DIRECTORS:

Mrs A Mathis
C Mathis

REGISTERED OFFICE:

Hopetoun Gate
8b McDonald Road
Edinburgh
Midlothian
EH7 4LZ

REGISTERED NUMBER:

SC343621 (Scotland)

ACCOUNTANTS:

McDougall Johnstone
234 West George Street
Glasgow
G2 4QY

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	9,728	7,048
CURRENT ASSETS			
Debtors		91,430	65,735
Cash at bank and in hand		<u>473,085</u>	<u>200,295</u>
		564,515	266,030
CREDITORS			
Amounts falling due within one year		<u>(30,177)</u>	<u>(25,569)</u>
NET CURRENT ASSETS		<u>534,338</u>	<u>240,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		544,066	247,509
PROVISIONS FOR LIABILITIES		<u>(1,946)</u>	<u>(1,410)</u>
NET ASSETS		<u>542,120</u>	<u>246,099</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		14,975	14,975
Profit and loss account		<u>527,045</u>	<u>231,024</u>
SHAREHOLDERS' FUNDS		<u>542,120</u>	<u>246,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2016 and were signed on its behalf by:

Mrs A Mathis - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	22,099
Additions	4,855
At 31 May 2016	<u>26,954</u>
DEPRECIATION	
At 1 June 2015	15,051
Charge for year	2,175
At 31 May 2016	<u>17,226</u>
NET BOOK VALUE	
At 31 May 2016	<u>9,728</u>
At 31 May 2015	<u>7,048</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£0.01	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
Mrs A Mathis		
Balance outstanding at start of year	(11,102)	(46,295)
Amounts advanced	2,500	(3,042)
Amounts repaid	(1,818)	38,235
Balance outstanding at end of year	<u>(10,420)</u>	<u>(11,102)</u>
C Mathis		
Balance outstanding at start of year	5,258	(35,488)
Amounts advanced	2,511	(1,818)
Amounts repaid	(1,818)	42,564
Balance outstanding at end of year	<u>5,951</u>	<u>5,258</u>

During the year dividends of £12,000 were paid to the directors and shareholders, A Mathis and C Mathis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.