

Registered Number SC343621

ThinkTank Maths Limited

Abbreviated Accounts

31 May 2012

ThinkTank Maths Limited

Registered Number SC343621

Company Information

Registered Office:

22 Great King Street
Edinburgh
Midlothian
EH3 6QH

Reporting Accountants:

McDougall Johnstone

234 West George Street
Glasgow
G2 4QY

ThinkTank Maths Limited

Registered Number SC343621

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,176	6,159
		<u>8,176</u>	<u>6,159</u>
Current assets			
Stocks		3,750	40,000
Debtors		23,076	65,194
Cash at bank and in hand		112,914	64,203
Total current assets		<u>139,740</u>	<u>169,397</u>
Creditors: amounts falling due within one year		(25,195)	(23,778)
Net current assets (liabilities)		114,545	145,619
Total assets less current liabilities		<u>122,721</u>	<u>151,778</u>
Provisions for liabilities		(1,635)	(1,293)
Total net assets (liabilities)		<u>121,086</u>	<u>150,485</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		14,975	14,975
Profit and loss account		106,011	135,410
Shareholders funds		<u>121,086</u>	<u>150,485</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

Mrs A Mathis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2011		11,982
Additions	-	<u>4,740</u>
At 31 May 2012	-	<u>16,722</u>
Depreciation		
At 01 June 2011		5,823
Charge for year	-	<u>2,723</u>
At 31 May 2012	-	<u>8,546</u>
Net Book Value		
At 31 May 2012		8,176

At 31 May 2011

- 6,159

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

10000 Ordinary shares of
£0.01 each

100	100
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