

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Think Tank Maths Limited

TUESDAY



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15/09/2009

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COMPANIES HOUSE

Think Tank Maths Limited

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for the Year Ended 31 May 2009

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Think Tank Maths Limited

Company Information
for the Year Ended 31 May 2009

DIRECTORS:

Dr S Halliday
Mrs A Mathis
C Mathis
Dr H Rajaniemi

SECRETARY:

Dr S Halliday

REGISTERED OFFICE:

22 Great King Street
Edinburgh
Midlothian
EH3 6QH

REGISTERED NUMBER:

SC343621 (Scotland)

ACCOUNTANTS:

McDougall Johnstone
1st Floor, The Beacon
176 St Vincent Street
Glasgow, G2 5SG

Think Tank Maths Limited

Abbreviated Balance Sheet

31 May 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,966
CURRENT ASSETS			
Debtors		68,688	
Cash at bank		149,827	
		<u>218,515</u>	
CREDITORS			
Amounts falling due within one year		<u>86,009</u>	
NET CURRENT ASSETS			<u>132,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,472
PROVISIONS FOR LIABILITIES			<u>623</u>
NET ASSETS			<u><u>134,849</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Share premium			14,975
Profit and loss account			<u>119,774</u>
SHAREHOLDERS' FUNDS			<u><u>134,849</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

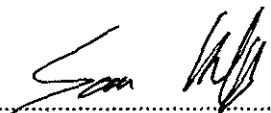
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Think Tank Maths Limited

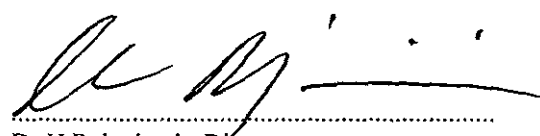
Abbreviated Balance Sheet - continued
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

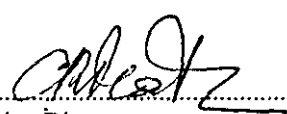
The financial statements were approved by the Board of Directors on 4th September 2009 and were signed on its behalf by:



.....
Dr S Halliday - Director



.....
Dr H Rajaniemi - Director



.....
C Mathis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,955
At 31 May 2009	<u>3,955</u>
DEPRECIATION	
Charge for year	989
At 31 May 2009	<u>989</u>
NET BOOK VALUE	
At 31 May 2009	<u><u>2,966</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£0.01	<u><u>100</u></u>

On the 29 May 2008 an issue of 1 ordinary £1 share was made.

On the 26 June 2008 the ordinary £1 shares were sub-divided into 100 ordinary shares of £0.01 each. At this date 7,400 shares of £0.01 each were issued at par.

On the 3 July 2008 2,500 shares of £0.01 each were issued at a premium of £5.99 per share.