REGISTERED NUMBER: SC343613 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Lismore Public Hall

Contents of the Financial Statements for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Lismore Public Hall

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	A MacGillivary Mrs G Dixon-Spain R Dixon-Spain Ms A M Stewart Baroness A J Bachuil Mr S McDonald Mrs A MacLean-Fleming
SECRETARY:	Mrs G Dixon-Spain
REGISTERED OFFICE:	Lismore Public Hall Isle of Lismore Oban Argyll PA34 5UL
REGISTERED NUMBER:	SC343613 (Scotland)
ACCOUNTANTS:	A.G.L. Accountancy Services Limited Flat 2 20 Harlow Moor Drive Harrogate North Yorkshire HG2 0JX

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		67,645		67,477
CURRENT ASSETS					
Debtors	4	3,285		2,859	
Cash at bank and in hand		13,558		15,515	
		16,843		18,374	
CREDITORS					
Amounts falling due within one year	5	32,786		34,316	
NET CURRENT LIABILITIES			(15,943)		(15,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,702		51,535
CREDITORS					
Amounts falling due after more than one year	6		55,787		55,787
NET LIABILITIES			(4,085)		(4,252)
RESERVES					
Income and expenditure account			(4,085)		(4,252)
			(4,085)		(4,252)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2017 and were signed on its behalf by:

A MacGillivary - Director

Mrs A MacLean-Fleming - Director

Ms A M Stewart - Director

R Dixon-Spain - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lismore Public Hall is a private company, limited by guarantee , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost and 2% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	51,219	36,067	87,286
Additions	-	2,585	2,585
At 31 December 2016	51,219	38,652	89,871
DEPRECIATION			
At 1 January 2016	9,784	10,025	19,809
Charge for year	828	1,589	2,417
At 31 December 2016	10,612	11,614	22,226
NET BOOK VALUE			
At 31 December 2016	40,607	27,038	67,645
At 31 December 2015	41,435	26,042	67,477

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	1,890	2,859
Other debtors	1,395	-
	3,285	2,859

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Other creditors	32,786	34,316

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Other creditors	55,787	55,787

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.