

REGISTERED NUMBER: SC342913 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Scottoiler Holdings Ltd.



Scottoiler Holdings Ltd.

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for the Year Ended 31 October 2016**

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Scottoiler Holdings Ltd.

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

D Thomson
Mrs F Thomson

SECRETARY:

D Thomson

REGISTERED OFFICE:

2 Riverside
Milngavie
Glasgow
G62 6PL

REGISTERED NUMBER:

SC342913 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 October 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Investments	2	542,463	542,463
CURRENT ASSETS			
Debtors		18,600	-
Cash at bank		322	100,376
		<u>18,922</u>	<u>100,376</u>
CREDITORS			
Amounts falling due within one year		<u>28,632</u>	<u>110,032</u>
NET CURRENT LIABILITIES		<u>(9,710)</u>	<u>(9,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>532,753</u>	<u>532,807</u>
CAPITAL AND RESERVES			
Called up share capital	3	26,787	26,787
Share premium		98,214	98,214
Profit and loss account		<u>407,752</u>	<u>407,806</u>
SHAREHOLDERS' FUNDS		<u>532,753</u>	<u>532,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

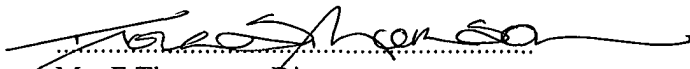
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Scottoiler Holdings Ltd. (Registered number: SC342913)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on01/06/2017..... and were signed on its behalf by:


.....
Mrs F Thomson - Director

The notes form part of these abbreviated accounts

Scottoiler Holdings Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	542,463
NET BOOK VALUE	
At 31 October 2016	542,463
At 31 October 2015	542,463

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Scottoilers (Scotland) Limited

Nature of business: Manufacture of oilers.

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		336,295	283,855
Profit for the year		113,040	396,067

Scottoiler Holdings Ltd.

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2016

2. FIXED ASSET INVESTMENTS - continued

Scottoiler Sport Solutions Ltd

Nature of business: Manufacture of oilers.

Class of shares:	% holding	2016	2015
Ordinary	75.00	£	£
Aggregate capital and reserves		501,048	906,234
Loss for the year		<u>(405,186)</u>	<u>(111,229)</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
24,998	Ordinary	£1	24,998	24,998
2	Ordinary B	£1	2	2
1,787	Ordinary C Shares	£1	1,787	1,787
			<u>26,787</u>	<u>26,787</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end £6,720 (2015 - £1,420) and £15,910 (2015 - £2,610) were due to the directors Fiona Thomson and David Thomson respectively.

During the year the company paid dividends to the following directors F Thomson £29,300 (2015 - £24,000) and D Thomson £31,300 (2015 - £18,000).