Registered Number SC342811

Murdo Urquhart Ltd

Abbreviated Accounts

31 March 2011

Murdo Urquhart Ltd **Registered Number SC342811**

Company Information

Registered Office:
C/O DM McNaught & Co. Ltd.
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:
Abbey
Business Banking Centre
Abbey National House
301 St Vincent Street
Glasgow
G2 5NB

Murdo Urquhart Ltd **Registered Number SC342811**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,370		7,060
			5,370		7,060
Current assets					
Stocks		1,075		2,125	
Debtors		28,346		5,275	
Cash at bank and in hand		1,195		2,940	
Total current assets		30,616		10,340	
Creditors: amounts falling due within one year		(24,120)		(15,424)	
Net current assets (liabilities)			6,496		(5,084)
Total assets less current liabilities			11,866		1,976
Total net assets (liabilities)			11,866		1,976
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,766		1,876
Shareholders funds			11,866		1,976

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:
Mr Murdo Urquhart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	9,982
At 31 March 2011	9,982
Depreciation	
At 01 April 2010	2,922
Charge for year	1,690
At 31 March 2011	4,612
Net Book Value	
At 31 March 2011	5,370
At 31 March 2010	7,060

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Ultimate controlling party**

The ultimate controlling party is the director,