

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

KIRK NATURAL STONE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012**

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KIRK NATURAL STONE DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTORS:

Dr M Kirk
Mrs H M E Kirk

REGISTERED OFFICE:

Nethermill House
Auchterless
Turriff
Aberdeenshire
AB53 8BY

REGISTERED NUMBER:

SC342739 (Scotland)

ACCOUNTANTS:

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

KIRK NATURAL STONE DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC342739)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		2,461		7,507
CURRENT ASSETS					
Stocks		181,963		200,459	
Debtors		65,075		5,514	
Cash in hand		<u>341</u>		<u>497</u>	
		247,379		206,470	
CREDITORS					
Amounts falling due within one year	3	<u>149,926</u>		<u>91,754</u>	
NET CURRENT ASSETS			<u>97,453</u>		<u>114,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,914		122,223
CREDITORS					
Amounts falling due after more than one year	3		<u>39,305</u>		<u>43,385</u>
NET ASSETS			<u>60,609</u>		<u>78,838</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>60,607</u>		<u>78,836</u>
SHAREHOLDERS' FUNDS			<u>60,609</u>		<u>78,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by:

Dr M Kirk - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	22,843
Additions	528
At 31 August 2012	<u>23,371</u>
DEPRECIATION	
At 1 September 2011	15,336
Charge for year	5,574
At 31 August 2012	<u>20,910</u>
NET BOOK VALUE	
At 31 August 2012	<u>2,461</u>
At 31 August 2011	<u>7,507</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. CREDITORS

Creditors include an amount of £ 66,916 (31.8.11 - £ 66,916) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Share capital 1	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.