

THE WATERMILL CONSULTANCY LIMITED

**Company Registration Number:
SC342513 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

THE WATERMILL CONSULTANCY LIMITED

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THE WATERMILL CONSULTANCY LIMITED

Company Information for the Period Ended 31st May 2011

Director: Jim McGuiness

Registered office: C/O Merit Commercial Services Unit 2a David Dale House
159 Broad Street
Glasgow
G40 2QR
GBR

Company Registration Number: SC342513 (Scotland)

THE WATERMILL CONSULTANCY LIMITED

Directors' Report Period Ended 31st May 2011

The directors present their report with the financial statements of the company for the period ended 31st May 2011

Principal activities

The principal activity of the company in the period under review was:
Construction and Civil Engineering

Directors

The directors shown below have held office during the whole of the period from
01st June 2010 to 31st May 2011
Jim McGuinness

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 February 2012

And Signed On Behalf Of The Board By:

Name: Jim McGuinness
Status: Director

THE WATERMILL CONSULTANCY LIMITED

Profit and Loss Account

for the Period Ended 31st May 2011

	Notes	2011 £	2010 £
Turnover:		44,989	43,412
Cost of sales:		34,532	30,846
Gross profit or (loss):		<u>10,457</u>	<u>12,566</u>
Operating profit or (loss):		<u>10,457</u>	<u>12,566</u>
Profit or (loss) on ordinary activities before taxation:		<u>10,457</u>	<u>12,566</u>
Tax on profit or loss on ordinary activities:		2,360	2,444
Profit or (loss) for the financial year:		<u><u>8,097</u></u>	<u><u>10,122</u></u>

The notes form part of these financial statements

THE WATERMILL CONSULTANCY LIMITED

Statement of total recognised gains and losses 31st May 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE WATERMILL CONSULTANCY LIMITED

Balance sheet As at 31st May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	556	928
Total fixed assets:		<u>556</u>	<u>928</u>
Current assets			
Debtors:	3	1,068	1,049
Cash at bank and in hand:		9	1,687
Total current assets:		<u>1,077</u>	<u>2,736</u>
Creditors: amounts falling due within one year	4	5,519	6,559
Net current assets (liabilities):		<u>(4,442)</u>	<u>(3,823)</u>
Total assets less current liabilities:		<u>(3,886)</u>	<u>(2,895)</u>
Total net assets (liabilities):		<u><u>(3,886)</u></u>	<u><u>(2,895)</u></u>

The notes form part of these financial statements

THE WATERMILL CONSULTANCY LIMITED

Balance sheet As at 31st May 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:	6	(3,887)	(2,896)
Total shareholders funds:		<u>(3,886)</u>	<u>(2,895)</u>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 February 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jim McGuiness
Status: Director

The notes form part of these financial statements

THE WATERMILL CONSULTANCY LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

THE WATERMILL CONSULTANCY LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2010:	-	-	460	840	-	1,300
At 31st May 2011:	-	-	460	840	-	1,300
Depreciation						
At 01st June 2010:	-	-	92	280	-	372
Charge for year:	-	-	92	280	-	372
At 31st May 2011:	-	-	184	560	-	744
Net book value						
At 31st May 2011:	-	-	276	280	-	556
At 31st May 2010:	-	-	368	560	-	928

THE WATERMILL CONSULTANCY LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

3. Debtors

	2011	2010
	£	£
Trade debtors:	1,068	1,049
Total:	<u>1,068</u>	<u>1,049</u>

THE WATERMILL CONSULTANCY LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

4. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	5,519	6,559
Total:	<u>5,519</u>	<u>6,559</u>

THE WATERMILL CONSULTANCY LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st May 2011

6. Profit and loss account

	2011	2010
	£	£
Opening balance:	(2,896)	(1,563)
Profit or (loss) for the period:	8,097	10,122
Equity dividends paid:	9,088	11,455
Retained profit:	<u>(3,887)</u>	<u>(2,896)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.