REGISTERED NUMBER: SC342039 (Scotland)

Unaudited Financial Statements

for the Year Ended

30 June 2017

for

Blairhill Media Ltd.

Blairhill Media Ltd. (Registered number: SC342039)

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for the Year Ended 30 June 2017

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Blairhill Media Ltd.

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	G P Kane P M Kane G MacDougall
REGISTERED OFFICE:	Craighall Business Park 1st Floor 5 Eagle Street Glasgow G4 9XA
REGISTERED NUMBER:	SC342039 (Scotland)
ACCOUNTANTS:	Armstrong Watson LLP Floor 1 24 Blythswood Square Glasgow G2 4BG
BANKERS:	Bank of Scotland 167-201 Argyle Street Glasgow G2 8BU

Balance Sheet
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	**1,008**	1,400
CURRENT ASSETS			
Debtors	4	**657**	692
Cash at bank and in hand		**125,775**	137,952
		126,432	138,644
CREDITORS			
Amounts falling due within one year	5	**(26,293)**	(41,895)
NET CURRENT ASSETS		**100,139**	96,749
TOTAL ASSETS LESS CURRENT LIABILITIES		**101,147**	98,149
PROVISIONS FOR LIABILITIES		**(280)**	(280)
NET ASSETS		**100,867**	97,869
CAPITAL AND RESERVES			
Called up share capital	6	**99**	99
Retained earnings	7	**100,768**	97,770
SHAREHOLDERS' FUNDS		**100,867**	97,869

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2018 and were signed on its behalf by:

G MacDougall - Director

G P Kane - Director

P M Kane - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Blairhill Media Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency
The financial statements are presented in British Pound Sterling which is the functional currency. Figures are shown to the nearest whole pound.

Significant judgements and estimates
The preparation of financial statements requires the use of certain accounting estimates . It also requires the Directors to exercise judgement in applying the Companies Accounting Policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below:

Key Judgements made in the application of Accounting Policies
a) Exemptions taken in the transition to FRS 102
The Company has considered and taken advantage of the following exemptions in its first time application of FRS 102:
i) The Company has not revisited previous accounting estimates

Estimation Uncertainty
Recoverability of Debtors
The Company assesses the recoverability of Debtors on an individual basis, taking into consideration payment history, and perceived liquidity. Where it is considered that there is a higher than normal risk to the recoverability of these, provision is made against the recoverability of these debts.

Turnover
Turnover represents net invoiced sales of goods and provision of music promotion and management services, excluding value added tax. Turnover is recognised at the invoice date.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	**230**	**9,202**	**9,432**
DEPRECIATION			
At 1 July 2016	**174**	**7,858**	**8,032**
Charge for year	**56**	**336**	**392**
At 30 June 2017	**230**	**8,194**	**8,424**
NET BOOK VALUE			
At 30 June 2017	**-**	**1,008**	**1,008**
At 30 June 2016	56	1,344	1,400

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	**657**	692

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	**13,975**	4,643
Taxation and social security	**10,036**	17,052
Other creditors	**2,282**	20,200
	26,293	41,895

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2017 £	2016 £
99	Share capital 1	1.00	**99**	99

7. RESERVES

	Retained earnings £
At 1 July 2016	**97,770**
Profit for the year	**2,998**
At 30 June 2017	**100,768**

8. ULTIMATE CONTROLLING PARTY

There is no controlling shareholder within Blairhill Media Limited. The shares are held between No Half Measures Limited, a company incorporated in the United Kingdom and the directors Gregory Kane and Patrick Kane.

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9. FINANCIAL RISK MANAGEMENT

The Company has exposure to three main areas of risk - liquidity, market and credit risk.

Liquidity Risk
The objective of the company in managing its liquidity risk is to ensure that it can meet its financial obligations through operating cash flows. Cash flow is regularly reviewed as part of the company's reporting process to ensure that it is achieved. Based on the obligations set out in these financial statements, the company is in position to meet its commitments and obligations as they come due.

Market risk
The market for the Company's products and services remains competitive. The Company is consistently reviewing its marketing strategies, and how to attract customers to purchase its' products through attendance at various industry conventions in order to identify the current needs within the industry. The Company also focuses on handling of customer enquiries and by maintaining strong relationships with key customers and suppliers. Where appropriate, the Company seeks to minimise exposure to certain future risks of cost increases, e.g. interest rate fluctuations.

Credit risk
The Company's credit risk is primarily attributable to the recoverability of cash from external trade. The Company monitors cash flow as part of its' day to day control procedures. The board of directors considers cash flow projections on a monthly basis and ensures that appropriate facilities are available to be drawn upon as necessary.

10. FIRST YEAR ADOPTION

The company adopted FRS 102 Section 1A as at 1st July 2015. There were no changes to the figure previously reported under UK GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.