Registered Number SC341802

Flonix Ltd

Abbreviated Accounts

31 March 2016

Flonix Ltd **Registered Number SC341802**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			7,176		7,949
			7,176		7,949
Current assets					
Debtors		36,604		11,861	
Cash at bank and in hand		3,982		1,610	
Total current assets		40,586		13,471	
Creditors: amounts falling due within one year		(47,422)		(17,891)	
Net current assets (liabilities)			(6,836)		(4,420)
Total assets less current liabilities			340		3,529
Total net assets (liabilities)			340		3,529
Capital and reserves					
Called up share capital	4		10		1
Profit and loss account			330		3,528

Shareholders funds	340	3,529

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2016

And signed on their behalf by:
Mr Daniel Lamb, Director
Mr Leon Warne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance

Office Equipment	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2015	18,994	18,994
Additions	4,741	4,741
Disposals	(8,290)	(8,290)
At 31 March 2016	15,445	15,445
Depreciation		
At 01 April 2015	11,045	11,045
Charge for year	2,405	2,405
On disposals	(5,181)	(5,181)
At 31 March 2016	8,269	8,269
Net Book Value		
At 31 March 2016	7,176	7,176
At 31 March 2015	7,949	7,949

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	1

Ordinary shares issued in the year:

9 ordinary shares of £1 each were issued in the year with a nominal value of £9, for a consideration of £9

On 18 December 2015, 9 Ordinary Shares of £1 each were allotted for a consideration of £9.

5 **Transactions with directors**

During the year, Daniel Lamb, a director of the company, sold a motor vehicle to the company for its estimated market value of £3,500.