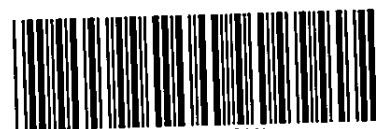


COMPANY REGISTRATION NUMBER SC341802

FLONIX IT SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2012

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

SATURDAY



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COMPANIES HOUSE

FLONIX IT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 1 MAY 2011 TO 31 MARCH 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

FLONIX IT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	31 Mar 12 £	30 Apr 11 £
FIXED ASSETS	2		
Tangible assets		<u>5,232</u>	<u>3,000</u>
CURRENT ASSETS			
Debtors		18,122	18,641
Cash at bank and in hand		<u>1,406</u>	<u>1,360</u>
		19,528	20,001
CREDITORS: Amounts falling due within one year		<u>14,138</u>	<u>16,208</u>
NET CURRENT ASSETS		<u>5,390</u>	<u>3,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,622</u>	<u>6,793</u>
CREDITORS: Amounts falling due after more than one year		<u>1,887</u>	<u>-</u>
		<u>8,735</u>	<u>6,793</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>8,734</u>	<u>6,792</u>
SHAREHOLDERS' FUNDS		<u>8,735</u>	<u>6,793</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

FLONIX IT SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 October 2012.



MR DANIEL LAMB
Director

Company Registration Number: SC341802

The notes on pages 3 to 4 form part of these abbreviated accounts.

FLONIX IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MAY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

FLONIX IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MAY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	4,000
Additions	3,995
Disposals	(200)
At 31 March 2012	<u><u>7,795</u></u>
DEPRECIATION	
At 1 May 2011	1,000
Charge for period	1,563
At 31 March 2012	<u><u>2,563</u></u>
NET BOOK VALUE	
At 31 March 2012	<u><u>5,232</u></u>
At 30 April 2011	<u><u>3,000</u></u>

3. TRANSACTIONS WITH THE DIRECTOR

The director is reimbursed business fuel and repairs of private motor vehicles.

As at 31 March 2012, the company owed the director £2,005 (2011 - £3,406). This loan is interest free and has no fixed terms for repayment.

4. SHARE CAPITAL

Authorised share capital:

	31 Mar 12 £	30 Apr 11 £
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

Allotted, called up and fully paid:

	31 Mar 12 No	£	30 Apr 11 No	£
1 Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>