Company Registration No. SC341052 (Scotland)

INVERTIEL DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012



INVERTIEL DEVELOPMENTS LIMITED

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INVERTIEL DEVELOPMENTS LIMITED

INDEPENDENT AUDITOR'S REPORT TO INVERTIEL DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Invertiel Developments Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Baker Tilly UK Audit LLP

GAVIN BLACK (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP , Statutory Auditor
Chartered Accountants
First Floor, Quay 2
139 Fountainbridge
EDINBURGH
EH3 9QG

10 October 2012

INVERTIEL DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		245,734		207,600	
Debtors		1,885		6,261	
Cash at bank and in hand		4,081		9,197	
		251,700		223,058	
Creditors: amounts falling due within one year		(259,448)		(226,665)	
Total assets less current liabilities			(7,748)		(3,607)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(7,848)		(3,707)
Shareholders' funds			(7,748)		(3,607)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 2 to 3 were approved by the Board of Directors and authorised for issue on 5 October 2012 and are signed on its behalf by:

.....

A G Lawson
Director

Company Registration No. SC341052

INVERTIEL DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company's balance sheet shows net liabilities of £7,748 (2011: £3,607) at the balance sheet date. The company's project is in the early stages of development and the directors are confident that the ultimate sale of the development will be profitable. In addition, short term cash requirements will continue to be met with the support of the shareholders. For these reasons the accounts have been prepared on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal.

1.5 Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Share capital	**2012**	**2011**
	£	**£**
Allotted, called up and fully paid		
50 A Ordinary of £1 each	50	50
50 B Ordinary of £1 each	50	50
	100	100

The A Ordinary and B Ordinary shares rank pari passu in all respects. In order for business to be conducted at the general meeting of the company a holder of each class of share must be present in person or by proxy.