

A. J. B. SCHOLLES LIMITED
SCHOLLES CHARTERED ACCOUNTANTS
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

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A. J. B. SCHOLES LIMITED
SCHOLES CHARTERED ACCOUNTANTS
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A. J. B. SCHOLLES LIMITED
SCHOLLES CHARTERED ACCOUNTANTS
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		389,781		416,290
Tangible assets	2		21,082		20,130
			<u>410,863</u>		<u>436,420</u>
Current assets					
Stocks		2,975		3,395	
Debtors		187,509		158,380	
Cash at bank and in hand		35,636		51,016	
		<u>226,120</u>		<u>212,791</u>	
Creditors: amounts falling due within one year	3	(196,005)		(181,580)	
Net current assets			<u>30,115</u>		<u>31,211</u>
Total assets less current liabilities			<u>440,978</u>		<u>467,631</u>
Provisions for liabilities			<u>(4,221)</u>		<u>(3,200)</u>
			<u>436,757</u>		<u>464,431</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			431,757		459,431
Shareholders' funds			<u>436,757</u>		<u>464,431</u>

A. J. B. SCHOLES LIMITED
SCHOLES CHARTERED ACCOUNTANTS
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

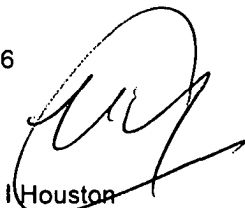
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 January 2016



K Scholes
Director



I Houston
Director

Company Registration No. SC341021

A. J. B. SCHOLLES LIMITED
SCHOLLES CHARTERED ACCOUNTANTS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over a period of 20 years which is the maximum term permitted under FRSSE. Goodwill is carried at no more than recoverable amount.

1.5 Software

Software is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life of the software, ranging from one to five years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A. J. B. SCHOLES LIMITED
SCHOLES CHARTERED ACCOUNTANTS
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	513,778	42,695	556,473
Additions	4,870	7,495	12,365
At 31 July 2015	518,648	50,190	568,838
Depreciation			
At 1 August 2014	97,488	22,566	120,054
Charge for the year	31,379	6,542	37,921
At 31 July 2015	128,867	29,108	157,975
Net book value			
At 31 July 2015	389,781	21,082	410,863
At 31 July 2014	416,290	20,130	436,420

3 Creditors: amounts falling due within one year

The company has an overdraft facility with The Royal Bank of Scotland PLC which is secured with a bond and floating charge over its assets.

4 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000

5 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
K Scholes	-	2,076	12,728	-	4,883	9,921
		2,076	12,728	-	4,883	9,921

Loans to the directors are interest free and there are no formal repayment terms.