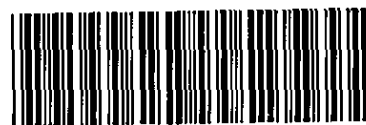


A. J. B. SCHOLLES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2009

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A. J. B. SCHOLLES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

A. J. B. SCHOLLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£
Fixed assets			
Intangible assets	2	500,000	
Tangible assets	2	5,163	
			<u>505,163</u>
Current assets			
Stocks		1,000	
Debtors		120,277	
Cash at bank and in hand		1,104	
		<u>122,381</u>	
Creditors: amounts falling due within one year		<u>(119,356)</u>	
Net current assets			<u>3,025</u>
Total assets less current liabilities			<u>508,188</u>
Provisions for liabilities			<u>(711)</u>
			<u>507,477</u>
Capital and reserves			
Called up share capital	3	5,000	
Share premium account		495,000	
Profit and loss account		7,477	
Shareholders' funds			<u>507,477</u>

A. J. B. SCHOLLES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2009

For the financial period ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 December 2009



Karen Scholes
Director



Ivan Houston
Director

Company Registration No. SC341021

A. J. B. SCHOLLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is capitalised and reviewed for impairment on an annual basis. Any impairment is charged to the Profit & Loss Account.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 8 April 2008	-	-	-
Additions	500,000	6,863	506,863
At 31 July 2009	500,000	6,863	506,863
Depreciation			
At 8 April 2008	-	-	-
Charge for the period	-	1,700	1,700
At 31 July 2009	-	1,700	1,700
Net book value			
At 31 July 2009	500,000	5,163	505,163

A. J. B. SCHOLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2009

3	Share capital	2009
		£
	Authorised	
	1,000,000 Ordinary of £1 each	1,000,000
		<u> </u>
	Allotted, called up and fully paid	
	5,000 Ordinary of £1 each	5,000
		<u> </u>

4 Transactions with directors

During the period 5,000 £1 ordinary shares were issued to the director Ms K Scholes for a consideration of £500,000.

During the period Ms Scholes made interest free loans to the company totalling £15,001. These were repaid in full prior to the balance sheet date.