REGISTERED NUMBER: SC341007 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

KREA Engineering Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:	S E Dows
SECRETARY:	K E Dows
REGISTERED OFFICE:	R & A House Blackburn Business Park Woodburn Road Blackburn Aberdeen AB21 0PS
REGISTERED NUMBER:	SC341007 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		936		222
			936		222
CURRENT ASSETS					
Debtors	5	40,294		37,217	
Cash at bank		107,501		109,300	
		147,795		146,517	
CREDITORS					
Amounts falling due within one year	6	40,615		41,374	
NET CURRENT ASSETS			107,180		105,143
TOTAL ASSETS LESS CURRENT LIABILITIES			108,116		105,365
CAPITAL AND RESERVES					
Called up share capital	7		501		501
Retained earnings	8		107,615		104,864
SHAREHOLDERS' FUNDS			108,116		105,365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

S E Dows - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

KREA Engineering Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 50% on cost, 40% on reducing balance and 33% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016	368	1,675	2,043
Additions	-	1,583	1,583
At 31 March 2017	368	3,258	3,626
DEPRECIATION			
At 1 April 2016	368	1,453	1,821
Charge for year	-	869	869
At 31 March 2017	368	2,322	2,690
NET BOOK VALUE			
At 31 March 2017	-	936	936
At 31 March 2016	-	222	222

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	37,475	28,993
Prepayments and accrued income	2,819	8,224
	40,294	37,217

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Tax	25,385	27,271
Social security and other taxes	1,002	961
VAT	8,087	7,234
Directors' current accounts	6,141	5,908
	40,615	41,374

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
501	Ordinary	£1	501	501

8. RESERVES

	Retained earnings
	£
At 1 April 2016	104,864
Profit for the year	102,125
Dividends	(99,374)
At 31 March 2017	107,615

9. RELATED PARTY DISCLOSURES

During the year Mr S E Dows was owed £6,142 by the company as at 31st March 2017

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S E Dows.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.