Registered Number SC340813

SEAMILL GLENFOOT LIMITED

Abbreviated Accounts

30 April 2012

SEAMILL GLENFOOT LIMITED **Registered Number SC340813**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Investments	2		1,620,651		1,620,651
Total fixed assets			1,620,651		1,620,651
Current assets					
Cash at bank and in hand		7,331		7,391	
Total current assets		7,331		7,391	
Creditors: amounts falling due within one year		(200,600)		(231,309)	
Net current assets			(193,269)		(223,918)
Total assets less current liabilities			1,427,382		1,396,733
Creditors: amounts falling due after one year			(1,016,704)		(985,325)
Total net Assets (liabilities)			410,678		411,408
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			410,674		411,404
Shareholders funds			410,678		411,408

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:
Sylvester Sweeney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Investments held as fixed assets are shown at cost less provision for impairment.

2 Investments (fixed assets)

Cost or valuation at 4 April 2011 and 30 April 2012 - £1,620,651 Net book value at 30 April 2012 - £1,620,651 Net book value at 3 April 2011 - £1,620,651 The following were subsidiary undertakings of the company:The aggregate of the share capital and reserves as at 30 April 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows: Seamill Hydro Services Limited - aggregate of share capital and reserves - £1,072,360 Seamill Hydro Services Limited - profit/(loss) - (£31,486)

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
4 Ordinary of £1.00 each	4	4

4 **Transactions with directors**

Included in other creditors due within one year is a loan from the director Mary Sweeney for £200,000. This loan is interest free and has no fixed repayment terms.

5 **Related party disclosures**

The directors Mary Sweeney, Sylvester Sweeney, Steven Sweeney and Lorraine McComb are also directors of the 100% subsidiary company Seamill Hydro Services Limited and partners in Seamill Hydro Partnership. Included in other creditors due after one year is a loan from Seamill Hydro Services Limited for £30,679 (2011 £30,679). This loan is interest free with no fixed repayment terms. Included in other creditors due after more than one year is a loan from Seamill Hydro Partnership for £986,025 (2011 £985,325). This loan is interest free with no fixed repayment terms.