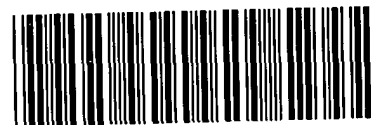


Abbreviated Accounts
for the Year Ended 31 March 2014
for
Citrus Energy Limited
(Formerly Cunninghame Enterprises Ltd)

THURSDAY



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27/11/2014

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COMPANIES HOUSE

Citrus Energy Limited
(Formerly Cunninghame Enterprises Ltd) (Registered number: SC340430)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

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Citrus Energy Limited
(Formerly Cunninghame Enterprises Ltd)

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

J Steele
Ms M Kirke
Mrs M Whitelaw
Mrs F Schlesiger
W R Richards
Ms H Neill
A Ramsay
Ms A Keith

SECRETARY:

Mrs J Strang

REGISTERED OFFICE:

82-84 Glasgow Street
Ardrossan
Ayrshire
KA22 8EH

REGISTERED NUMBER:

SC340430 (Scotland)

AUDITORS:

Armstrongs
Statutory Auditor
Chartered Accountants
Victoria Chambers
142 West Nile St.
Glasgow
G1 2RQ

**Report of the Independent Auditors to
Citrus Energy Limited
(Formerly Cunninghame Enterprises Ltd)
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Citrus Energy Limited (Formerly Cunninghame Enterprises Ltd) for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

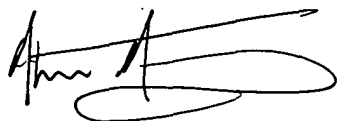
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adam I Armstrong LLB, CA (Senior Statutory Auditor)
for and on behalf of Armstrongs
Statutory Auditor
Chartered Accountants
Victoria Chambers
142 West Nile St.
Glasgow
G1 2RQ

30 October 2014

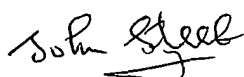
Citrus Energy Limited
(Formerly Cunninghame Enterprises Ltd) (Registered number: SC340430)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		43,600		-
CURRENT ASSETS					
Debtors		112,234		-	
Cash at bank		8,030		-	
		<u>120,264</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year		<u>303,037</u>		<u>-</u>	
NET CURRENT LIABILITIES			(182,773)		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(139,173)</u>		<u>-</u>
RESERVES					
Income and expenditure account			(139,173)		-
			<u>(139,173)</u>		<u>-</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2014 and were signed on its behalf by:



J Steele - Director

Citrus Energy Limited
(Formerly Cunninghame Enterprises Ltd) (Registered number: SC340430)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	52,320
At 31 March 2014	<u>52,320</u>
DEPRECIATION	
Charge for year	8,720
At 31 March 2014	<u>8,720</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>43,600</u></u>

3. ULTIMATE PARENT COMPANY

The parent undertaking of the company is Cunninghame Housing Association Limited, a company registered in Scotland and with the Scottish Housing Regulator.

4. GOING CONCERN

The Board of Cunninghame Housing Association Limited, the parent undertaking, have granted a ten year loan facility of up to £400,000 at a commercial rate of interest to fund future operations. This facility is based upon medium term projections and its anticipated that at least one half of the debt will be repaid in the medium term.