Registered Number SC340403

J&M BLACKSMITHS LIMITED

Abbreviated Accounts

31 March 2012

J&M BLACKSMITHS LIMITED **Registered Number SC340403**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1		7,408
Total fixed assets			1		7,408
Current assets					
Stocks		6,887		8,875	
Debtors		24,363		21,126	
Total current assets		31,250		30,001	
Creditors: amounts falling due within one year		(21,513)		(26,974)	
Net current assets			9,737		3,027
Total assets less current liabilities			9,738		10,435
Total net Assets (liabilities)			9,738		10,435
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,638		10,335
Shareholders funds			9,738		10,435

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:
James North, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	22,226
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	22,226
Depreciation	
At 31 March 2011	14,818
Charge for year	7,407
on disposals	
At 31 March 2012	22,225
Net Book Value	
At 31 March 2011	7,408
At 31 March 2012	1

None

3 **Transactions with directors**

None

4 **Related party disclosures**

None