Registered Number SC340355

MAGNUS PROPERTIES (1975) LIMITED

Abbreviated Accounts

31 March 2012

MAGNUS PROPERTIES (1975) LIMITED **Registered Number SC340355**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		448,279		448,279
Total fixed assets			448,279		448,279
Current assets					
Debtors		1,300		1,300	
Total current assets		1,300		1,300	
Creditors: amounts falling due within one year		(457,727)		(457,727)	
Net current assets			(456,427)		(456,427)
Total assets less current liabilities			(8,148)		(8,148)
Total net Assets (liabilities)			(8,148)		(8,148)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(9,148)		(9,148)
Shareholders funds			(8,148)		(8,148)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:
Jackie Kirkpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	457,427
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	457,427
Depreciation	
At 31 March 2011	9,148
Charge for year	
on disposals	
At 31 March 2012	9,148
Net Book Value	
At 31 March 2011	448,279
At 31 March 2012	448,279