REGISTERED NUMBER: SC339986 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

R & A SYSTEMS (SCOTLAND) LIMITED

Contents of the Financial Statements for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

R & A SYSTEMS (SCOTLAND) LIMITED

Company Information
for the Year Ended 30 April 2018

DIRECTORS:	A G Rowney D P Agnew D J McKale
SECRETARY:	Mrs N McKale
REGISTERED OFFICE:	29 Brandon Street Hamilton ML3 6DA
REGISTERED NUMBER:	SC339986 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton ML3 6DA

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		**2,027**		3,237
CURRENT ASSETS					
Stocks		**55,386**		-	
Debtors	6	**558,461**		575,495	
Cash at bank		**378,062**		309,244	
		991,909		884,739	
CREDITORS					
Amounts falling due within one year	7	**827,938**		729,375	
NET CURRENT ASSETS			**163,971**		155,364
TOTAL ASSETS LESS CURRENT LIABILITIES			**165,998**		158,601
CREDITORS					
Amounts falling due after more than one year	8		**(84,725)**		(84,725)
PROVISIONS FOR LIABILITIES			**(385)**		(615)
NET ASSETS			**80,888**		73,261
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**80,885**		73,258
SHAREHOLDERS' FUNDS			**80,888**		73,261

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

D J McKale - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

R & A Systems (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover is derived from various electrical services supplied by the company.

Turnover is measured at the fair value of electrical services supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Tangible fixed assets held for the companies own use are stated at cost less accumulated depreciation and accumulated impairment loss.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £1,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the income statement in the period it is incurred.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income statement on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 10) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	5,782
DEPRECIATION	
At 1 May 2017	2,545
Charge for year	1,210
At 30 April 2018	3,755
NET BOOK VALUE	
At 30 April 2018	2,027
At 30 April 2017	3,237

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**364,828**	250,219
Amounts owed by group undertakings	**39,839**	197,657
Other debtors	**153,794**	127,619
	558,461	575,495

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	**-**	47,023
Trade creditors	**688,198**	395,681
Amounts owed to group undertakings	**24,097**	185,701
Taxation and social security	**108,746**	96,509
Other creditors	**6,897**	4,461
	827,938	729,375

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	**84,725**	84,725

9. SECURED DEBTS

The bank overdraft is secured by a floating charge on the undertakings and all property and assets of the company.

10. RELATED PARTY DISCLOSURES

R & A Group Limited
Parent company

The company operates a loan account with R & A Group Ltd. During the year, the company repaid £161,604 (2017 - £77,341) to R & A Group Ltd. The company also paid a dividend of £221,000 (2017 - £90,000) to R & A Group Ltd.

R & A Group Ltd has agreed to guarantee the performance of the company to the value of £170,000.

At the year end, the balance due to R & A Group Ltd was £24,097 (2017 - £185,701). There are no fixed repayment terms and no interest charged.

R&A Electrical Services Limited
A fellow subsidiary company

During the year, the company invoiced R&A Electrical Services Ltd £31,962 (2017 - £5,104) for goods and services. R&A Electrical Services Ltd invoiced the company £37,393 (2017 - £40,505) for goods and services supplied. R&A Electrical Services Ltd repaid £31,614 to the company (2017 - the company advanced £3,304 to R&A Electrical Services Ltd).

At the year end, the balance due to the company was £39,839 (2017 - £71,453). There are no fixed repayment terms and no interest charged.

R & A Renewable Energy Limited
A fellow subsidiary company

During the year, the company invoiced R & A Renewable Energy Ltd £9,019 (2017 - £9,777) for goods and services. R & A Renewable Energy Ltd invoiced the company £97,802 (2017 - £57,977) for goods and services supplied. R & A Renewable Energy Ltd repaid £126,204 to the company (2017 - the company advanced £7,696 to R & A Renewable Energy Ltd).

At the year end, the balance due to the company was £nil (2017 - £126,204). There are no fixed repayment terms and no interest charged.

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by A G Rowney, D P Agnew and D J McKale by virtue of their shareholding in the parent company, R & A Group Ltd.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R & A Systems (Scotland) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & A Systems (Scotland) Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of R & A Systems (Scotland) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R & A Systems (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of R & A Systems (Scotland) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R & A Systems (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R & A Systems (Scotland) Limited. You consider that R & A Systems (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & A Systems (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

30 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.