

Unaudited Financial Statements for the Year Ended 30 April 2016

for

R & A SYSTEMS (SCOTLAND) LTD

Contents of the Financial Statements  
for the Year Ended 30 April 2016

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Balance Sheet                     | 2    |
| Notes to the Financial Statements | 3    |
| Chartered Accountants' Report     | 5    |

R & A SYSTEMS (SCOTLAND) LTD

Company Information  
for the Year Ended 30 April 2016

**DIRECTORS:**

A G Rowney  
D P Agnew  
D J McKale

**SECRETARY:**

Mrs N McKale

**REGISTERED OFFICE:**

29 Brandon Street  
Hamilton  
ML3 6DA

**BUSINESS ADDRESS:**

Glenburn House  
1 Bairds Crescent  
Allanshaw Industrial Estate  
Hamilton  
ML3 9FD

**REGISTERED NUMBER:**

SC339986 (Scotland)

**ACCOUNTANTS:**

Charles CA  
29 Brandon Street  
Hamilton  
South Lanarkshire  
ML3 6DA

R & A SYSTEMS (SCOTLAND) LTD (REGISTERED NUMBER: SC339986)

Balance Sheet  
30 April 2016

|                                              | Notes | 2016<br>£             | £                          | 2015<br>£      | £                    |
|----------------------------------------------|-------|-----------------------|----------------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                            |                |                      |
| Tangible assets                              | 4     |                       | <b>392</b>                 |                | 718                  |
| <b>CURRENT ASSETS</b>                        |       |                       |                            |                |                      |
| Debtors                                      | 5     | <b>325,120</b>        |                            | 415,685        |                      |
| Cash at bank                                 |       | <u><b>111,884</b></u> |                            | <u>117,672</u> |                      |
|                                              |       | <b>437,004</b>        |                            | 533,357        |                      |
| <b>CREDITORS</b>                             |       |                       |                            |                |                      |
| Amounts falling due within one year          | 6     | <u><b>432,265</b></u> |                            | <u>510,655</u> |                      |
| <b>NET CURRENT ASSETS</b>                    |       |                       | <u><b>4,739</b></u>        |                | <u>22,702</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                       | <b>5,131</b>               |                | 23,420               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                       | <u><b>78</b></u>           |                | <u>144</u>           |
| <b>NET ASSETS</b>                            |       |                       | <u><u><b>5,053</b></u></u> |                | <u><u>23,276</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                            |                |                      |
| Called up share capital                      |       |                       | <b>3</b>                   |                | 3                    |
| Retained earnings                            |       |                       | <u><b>5,050</b></u>        |                | <u>23,273</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                       | <u><u><b>5,053</b></u></u> |                | <u><u>23,276</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

D J McKale - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2016

1. **STATUTORY INFORMATION**

R & A Systems (Scotland) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover and revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from various electrical services supplied by the company.

Turnover is measured at the fair value of electrical services supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £1,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using the tax rates that were enacted during the reporting period.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016

**4. TANGIBLE FIXED ASSETS**

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|-----------------------|----------------------------------------------|
| <b>COST</b>           |                                              |
| At 1 May 2015         |                                              |
| and 30 April 2016     | <u>1,728</u>                                 |
| <b>DEPRECIATION</b>   |                                              |
| At 1 May 2015         | <u>1,010</u>                                 |
| Charge for year       | <u>326</u>                                   |
| At 30 April 2016      | <u>1,336</u>                                 |
| <b>NET BOOK VALUE</b> |                                              |
| At 30 April 2016      | <u>392</u>                                   |
| At 30 April 2015      | <u>718</u>                                   |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | <b>2016<br/>£</b>     | <b>2015<br/>£</b> |
|------------------------------------|-----------------------|-------------------|
| Trade debtors                      | <b>128,665</b>        | 261,986           |
| Amounts owed by group undertakings | <b>186,656</b>        | 153,699           |
| Other debtors                      | <u>9,799</u>          | <u>-</u>          |
|                                    | <u><b>325,120</b></u> | <u>415,685</u>    |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | <b>2016<br/>£</b>     | <b>2015<br/>£</b> |
|------------------------------------|-----------------------|-------------------|
| Bank loans and overdrafts          | -                     | 88,291            |
| Trade creditors                    | <b>207,854</b>        | 114,755           |
| Amounts owed to group undertakings | <b>173,041</b>        | 195,353           |
| Taxation and social security       | <b>47,922</b>         | 107,862           |
| Other creditors                    | <u>3,448</u>          | <u>4,394</u>      |
|                                    | <u><b>432,265</b></u> | <u>510,655</u>    |

**7. RELATED PARTY DISCLOSURES**

A dividend of £40,000 was paid to R&A group at the year end.

**8. ULTIMATE CONTROLLING PARTY**

The company has no ultimate controlling party.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
R & A Systems (Scotland) Ltd

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & A Systems (Scotland) Ltd for the year ended 30 April 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of R & A Systems (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R & A Systems (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of R & A Systems (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R & A Systems (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R & A Systems (Scotland) Ltd. You consider that R & A Systems (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & A Systems (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles CA  
29 Brandon Street  
Hamilton  
South Lanarkshire  
ML3 6DA

26 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.