Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Clynelish Nuclear Limited

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COMPANIES HOUSE

Clynelish Nuclear Limited

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Clynelish Nuclear Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	D R Callahan
SECRETARY:	Mrs L J Callahan
REGISTERED OFFICE:	31 Standrigg Gardens Brightons Falkirk FK2 0GJ
REGISTERED NUMBER:	SC339963 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Clynelish Nuclear Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		13,912		17,962
CURRENT ASSETS					
Stocks		-		1,680	
Debtors		4,389		15,908	
Cash at bank		31,660		5,289	
		36,049		22,877	
CREDITORS					
Amounts falling due within one year		36,110		27,741	
NET CURRENT LIABILITIES			(61)		(4,864)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,851		13,098
CREDITORS					
Amounts falling due after more than one year			8,496		12,961
NET ASSETS			5,355		137
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			5,353		135
SHAREHOLDERS' FUNDS			5,355		137

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:



D R Callahan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	24,465
Additions	895
At 31 March 2012	25,360
DEPRECIATION	
At 1 April 2011	6,503
Charge for year	4,945
At 31 March 2012	11,448
NET BOOK VALUE	
At 31 March 2012	13,912
At 31 March 2011	17,962

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
D R Callahan		
Balance outstanding at start of year	10,734	(85)
Amounts advanced	12,326	10,819
Amounts repaid	(23,913)	-
Balance outstanding at end of year	(853)	10,734